



BUDGET ADVISORY COMMITTEE MEETING

May 7, 2024

4:30 p.m.

Via Zoom Video Conference

AGENDA

- | | | |
|--|---------|-------------|
| 1. Call to Order/Acknowledgement | | Chair |
| 2. Approval of Agenda | Page 1 | Chair |
| 3. Approval of Minutes – April 8, 2024 | Page 2 | Chair |
| 4. 2024/25 Preliminary Budget Presentation | | G. Slykhuis |
| 1. Budget Presentation | Page 4 | |
| 2. Written Report of Budget Changes | Page 25 | |
| 3. Ministry of Education and Childcare Budget Template | Page 28 | |
| 5. Questions | | |

Adjournment

Next Meeting: **TBA Fall 2024**
 4:30 pm
 Via Video Conference

**BOARD OF EDUCATION
SCHOOL DISTRICT NO. 78 (FRASER-CASCADE)
DRAFT MINUTES OF THE BUDGET ADVISORY
COMMITTEE April 8, 2024
Via Zoom Conference Call**

DRAFT

PRESENT:

Board - Committee Members:

Linda Kerr	Trustee	Committee Member
Heather Stewin	Trustee	Alternate Committee Member
Wendy Clark	Trustee	Non-Voting Observer
Andrea Hensen	Trustee	Non-Voting Observer
Wendy Colman-Lawley	Trustee	Non-Voting Observer
Pattie Desjardins	Trustee	Non-Voting Observer

Representatives:

Greg Lawley	Principal	FCPVPA
Bruce Becker	Principal	FCPVPA

Staff:

Balan Moorthy	Superintendent
Gerry Slykhuis	Secretary Treasurer
Renge Bailie	Assistant Superintendent
Crystal Medlock	Executive Secretary

Regrets:

Cathy Speth	Trustee	Committee Chair
Lynne Marvell	President	FCTA
Megan Kempenaar	Teacher	FCTA
Alicia James	Representative	CMAW
Stephanie Fredette	Representative	IEC
Vacant	Representative	Student
Vacant	Representative	DPAC

1. Call to Order and Acknowledgement

The Zoom meeting was called to order by Linda Kerr at 4:30 p.m.

Trustee Kerr acknowledged that the meeting was being held on the traditional ancestral and unceded shared territories of the Cheam, Sts'ailes, Sq'ewlets, Seabird Island, Shxw'owhamel, Nlaka'pamux, and the Chawathil people.

2. Approval of Agenda – April 8, 2024

STEWIN/BECKER

Carried

3. Approval of Minutes – January 22, 2024

LAWLEY/STEWIN

THAT the Minutes of the Budget Advisory Committee meeting held on January 22, 2024 be approved as presented.

Carried

4. 2024/2025 Preliminary Budget Presentation

Balan went over the targeted goals for SD78 and the importance of these goals for our students in our district.

Gerry reviewed the Budget Timelines, Enrolment Projections, and the Operating Grant increases for 2024/2025. Most of the Operating Grant increase is to cover the 3.0% general wage increase for next year. He also demonstrative how the methodology for applying the funding for wage increases favours large, urban districts versus small, rural districts.

Gerry also reviewed the new Indigenous Education Committee Funding.

Gerry reported that we are receiving an additional \$100,000 of Student and Family Affordability funding that can be carried over into 2024/25.

Adjournment

SPETH/

THAT the meeting be adjourned at 5:23 p.m.

Carried

Notice of Next Meeting: May 6, 2024
 4:51 pm
 Via Zoom Video Conference

BUDGET ADVISORY COMMITTEE MEETING

May 6, 2024

4:30 pm

Via Zoom



SCHOOL DISTRICT 78
FRASER-CASCADE

EVERYONE PULLING TOGETHER



Territorial Acknowledgement



Sept 30
Student
Count



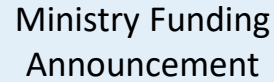
Oct-Jan

Budgets are reviewed & amended to reflect the Sep 30th student count, current staffing, and any events that impact the budget



Jan - Feb

Amended Budget discussed with Budget Advisory Committee, and to the Board of Education for 3 readings



Ministry Funding
Announcement



Amended Budget
and Bylaw due to
MECC by **Feb 28**

Amended *Current Year*

We are here



Oct

Nov

Dec

Jan

Feb

Mar

Apr

May

June

Jul

Preliminary *Next Year*

Jan - Feb

Preliminary budget planning begins for the next school year including input from staff and the Board



Mar - Apr

Budget Assumptions to Budget Advisory Committee, the Board and staff for review and input on significant budget contractions and/or expansions



May - Jun

To Board of Education for 3 readings



Preliminary Budget
due to MECC by **Jun 30**



Ministry Funding
Announcement

TARGETED GOALS

THE WHY

- THE DATA!



THE WHAT

- LITERACY
- NUMERACY
- TRANSITIONS
- *ADDITIONAL FOCUS ON
INDIGENOUS LEARNERS*

Parity

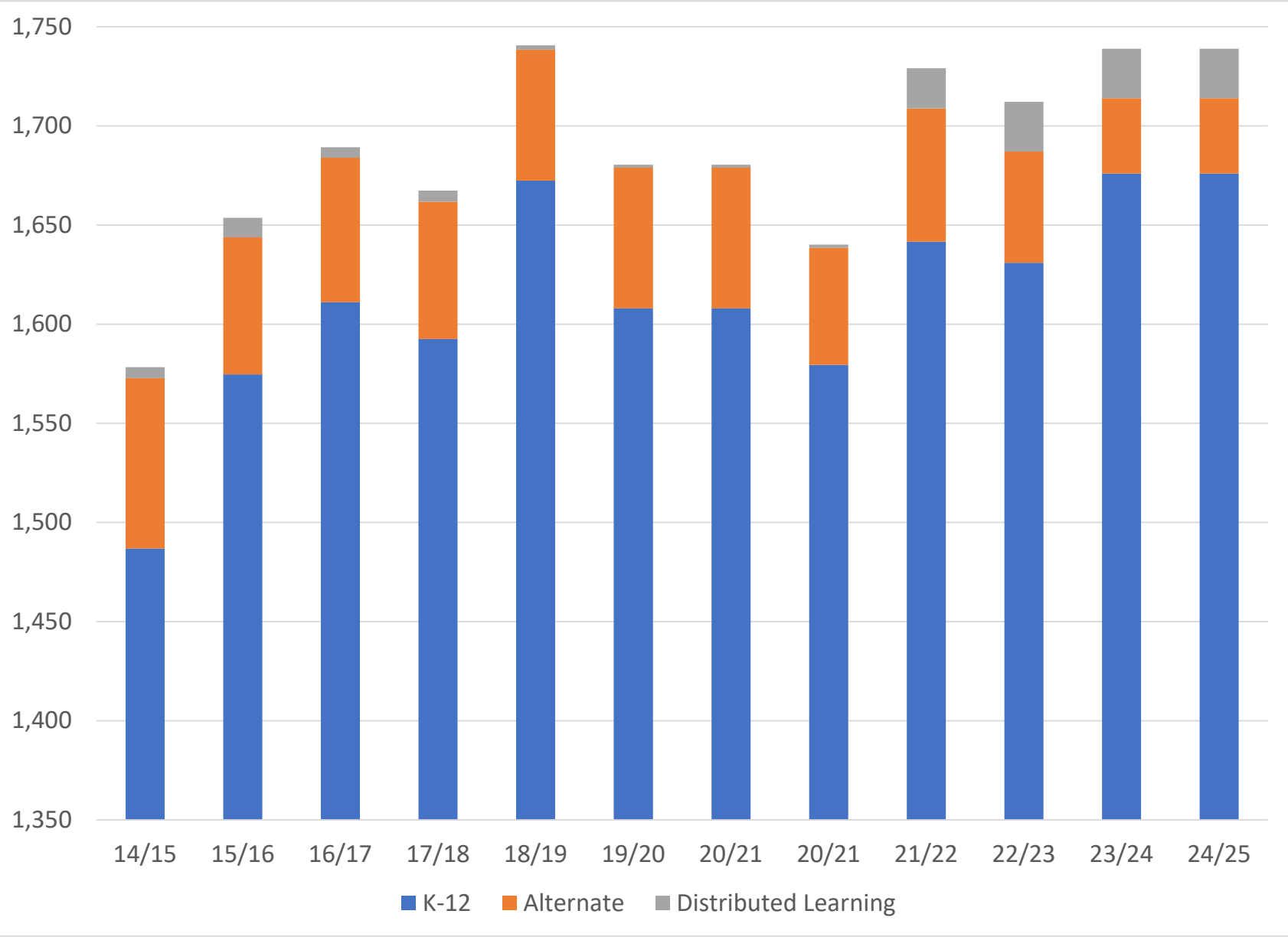


THE HOW

- BEST
TEACHING/LEARNING
PRACTICES
- A LENS OF INCLUSION
- TRAUMA-INFORMED
PRACTICE
- COMPASSIONATE
SYSTEMS LEADERSHIP



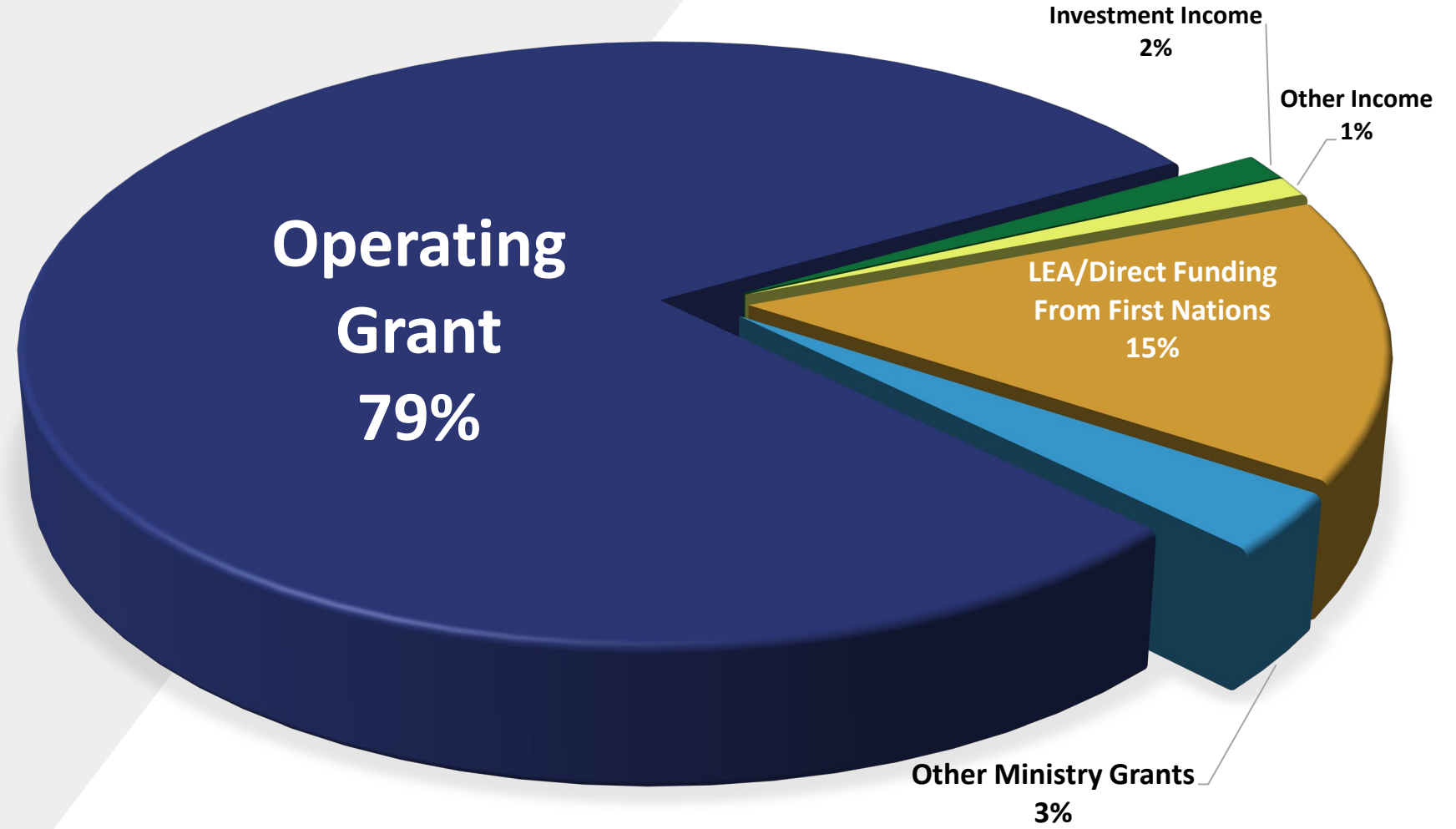
10-YEAR ENROLMENT TRENDS





WHERE DOES THE FUNDING COME FROM?

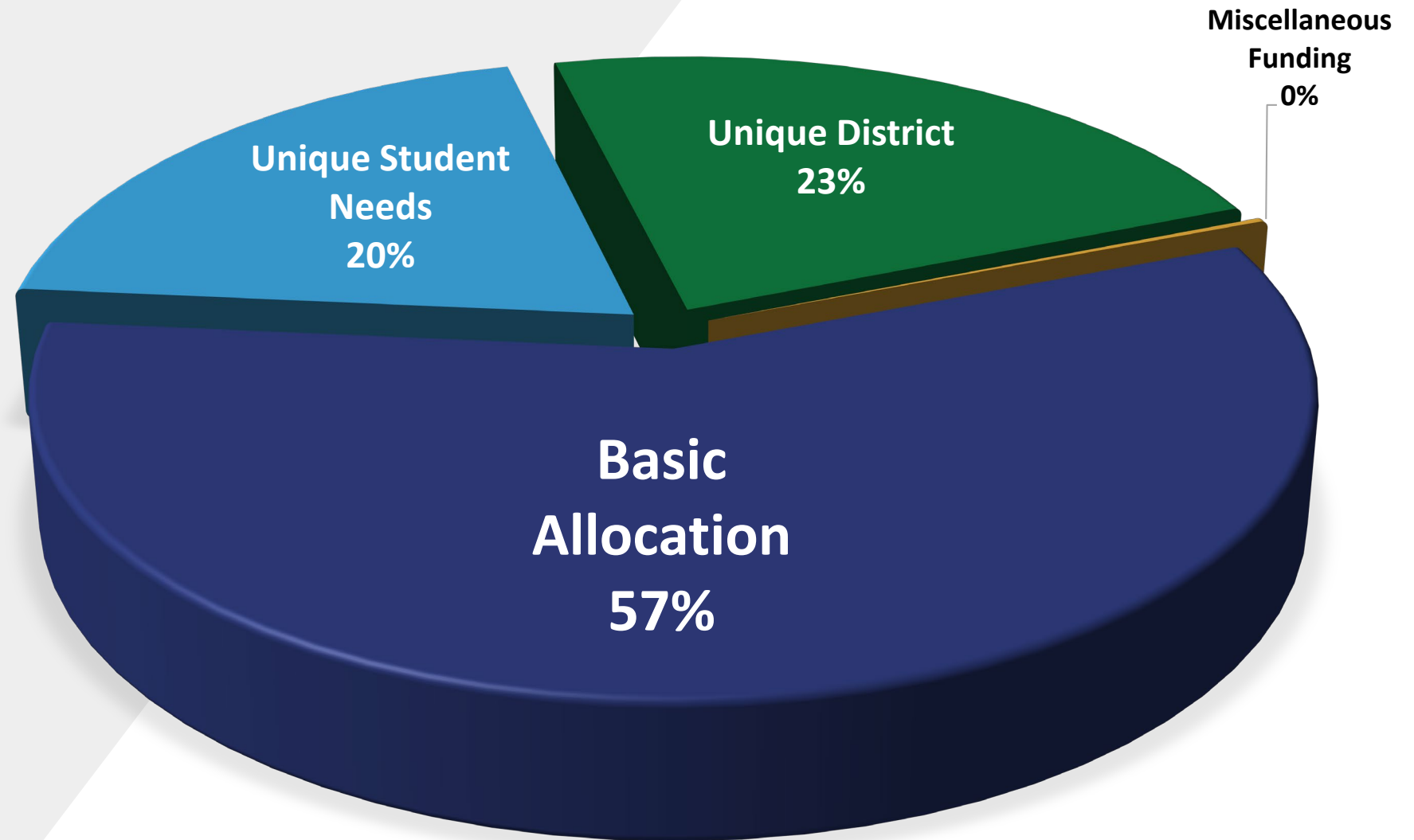
Budgeted Operating
Revenues





WHERE DOES THE FUNDING COME FROM?

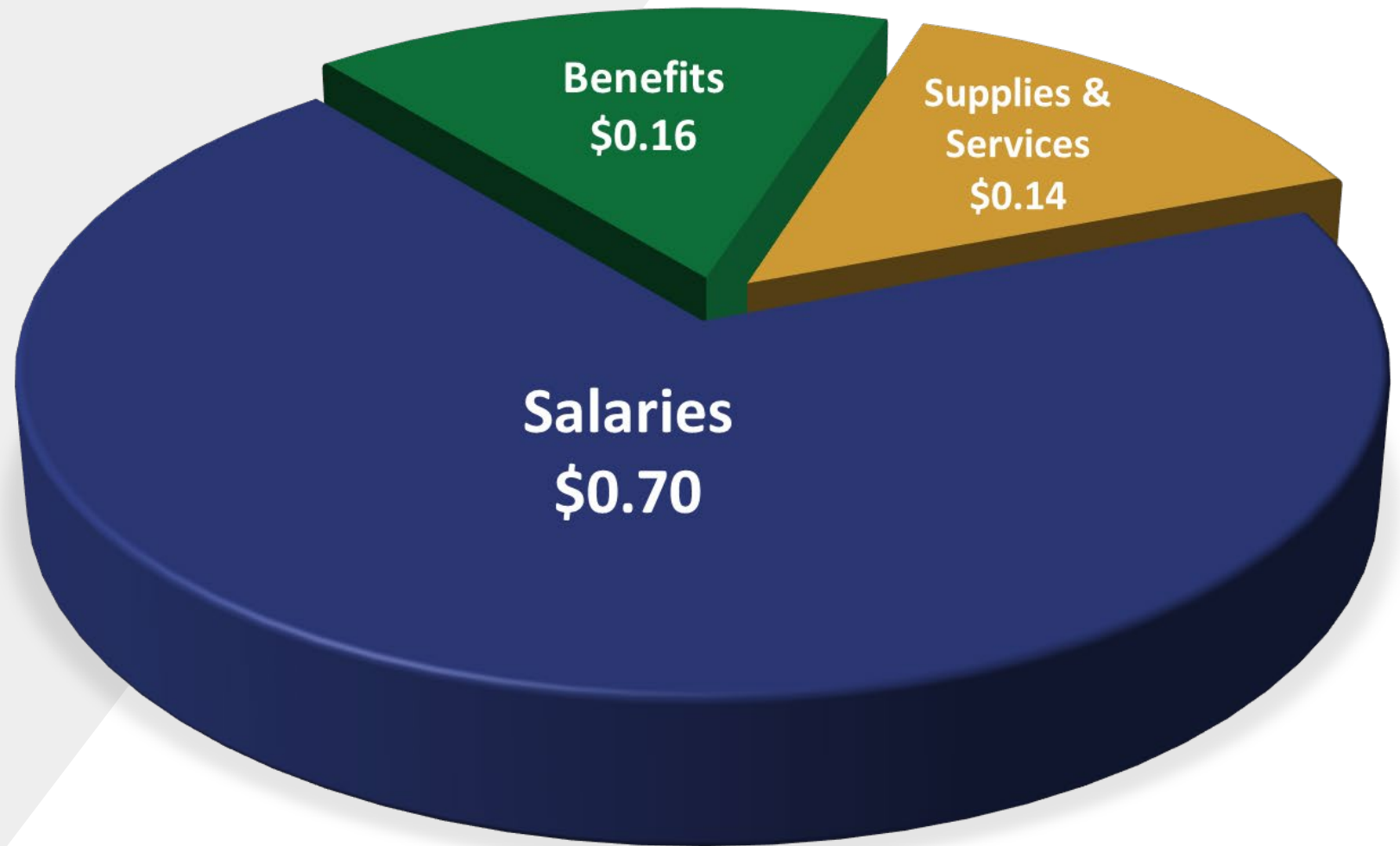
Operating Grant Allocations





HOW WE SPEND EACH DOLLAR

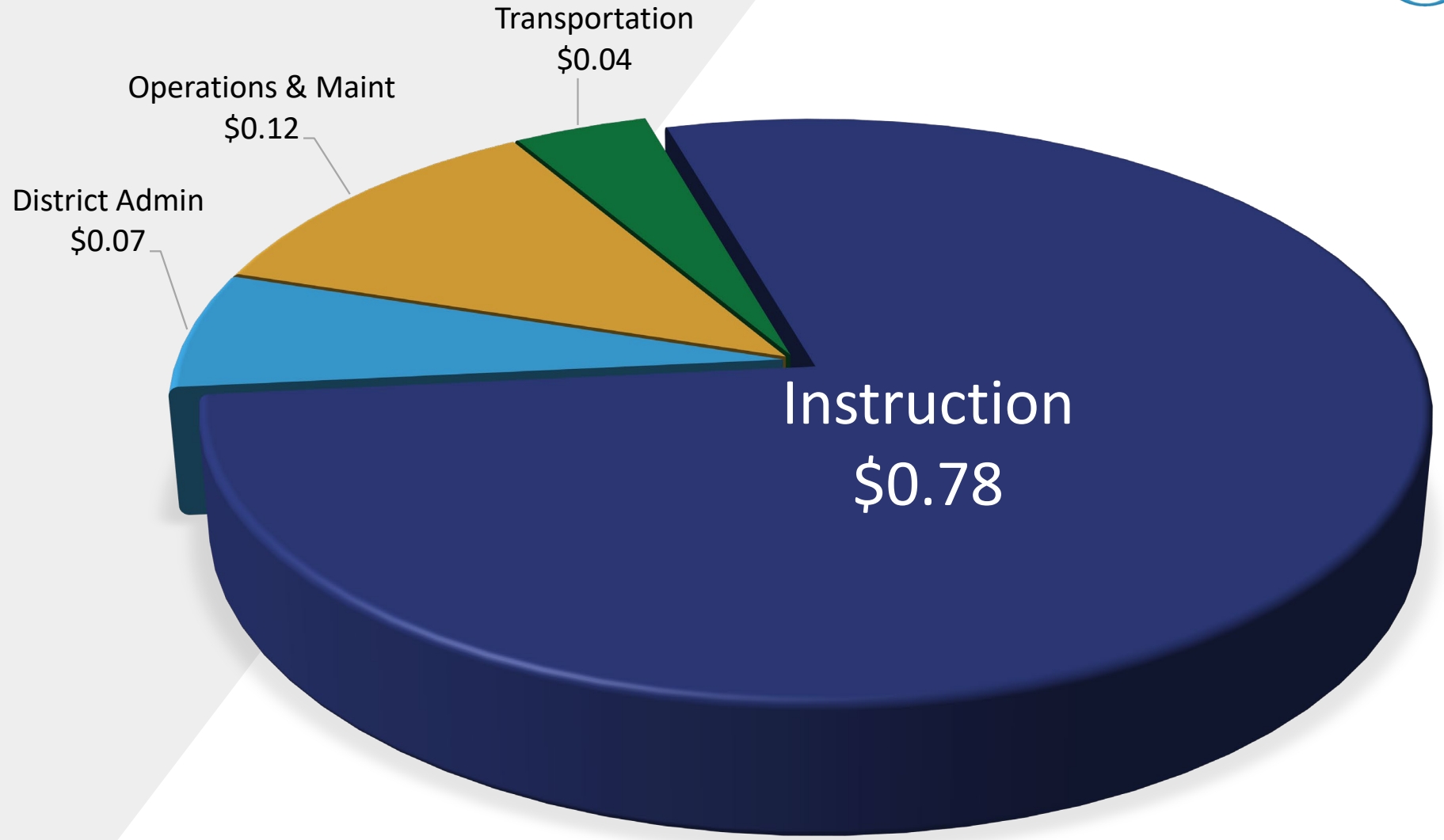
Expenses by
Object





HOW WE SPEND EACH DOLLAR

Expenses by
Program





2024-2025 PRELIMINARY BUDGET COMPARISON

2024/25 PRELIMINARY BUDGET

School District #78 (Fraser Cascade)

BUDGET COMPARISON - 2024/25 PRELIMINARY to 2023/24 AMENDED

OPERATING FUND	2023/24 Amended Budget	2024/25 Preliminary Budget	Increase (Decrease)	%
REVENUE				
Provincial Grants, Ministry of Education	22,680,666	23,617,486	936,820	4.1%
LEA/Direct Funding From First Nations	4,322,163	4,322,163	-	0.0%
Provincial Grants, Other	72,000	72,000	-	0.0%
International Student Tuition	12,000	32,427	20,427	170.2%
Other Revenue	254,100	115,600	(138,500)	-54.5%
Rentals & Leases	75,000	90,000	15,000	20.0%
Investment Income	400,000	400,000	-	0.0%
Total Revenue	27,815,929	28,649,676	833,747	3.0%

2024/25 PRELIMINARY BUDGET

School District #78 (Fraser Cascade)

BUDGET COMPARISON - 2024/25 PRELIMINARY to 2023/24 AMENDED

OPERATING FUND	2023/24 Amended Budget	2024/25 Preliminary Budget	Increase (Decrease)	%
EXPENSE				
Salaries				
Teachers	9,665,998	9,988,327	322,329	3.3%
Principals & Vice-Principals	2,103,658	2,195,722	92,064	4.4%
Education Assistants	2,897,620	3,094,405	196,785	6.8%
Support Staff	2,638,953	2,593,706	(45,247)	-1.7%
Other Professionals	1,238,775	1,296,303	57,528	4.6%
Substitutes	1,461,275	1,461,275	-	0.0%
Total Salaries	20,006,279	20,629,738	623,459	3.1%
Employee Benefits	4,641,262	4,678,962	37,700	0.8%
Total Salary & Benefits	24,647,541	25,308,700	661,159	2.7%
Services & Supplies	5,072,870	4,201,111	(871,759)	-17.2%
Total Expense	29,720,411	29,509,811	(210,600)	-0.7%

2024/25 PRELIMINARY BUDGET

School District #78 (Fraser Cascade)

BUDGET COMPARISON - 2024/25 PRELIMINARY to 2023/24 AMENDED

OPERATING FUND	2023/24 Amended Budget	2024/25 Preliminary Budget	Increase (Decrease)	%
SERVICE & SUPPLIES BREAKDOWN:				
Services	883,273	1,148,209	264,936	30.0%
Student Transportation	108,023	136,023	28,000	25.9%
Professional Development & Travel	386,776	434,492	47,716	12.3%
Rentals & Leases	11,000	70,000	59,000	536.4%
Dues & Fees	132,060	145,560	13,500	10.2%
Insurance	72,000	83,000	11,000	15.3%
Supplies	2,947,738	1,661,827	(1,285,911)	-43.6%
Utilities	532,000	522,000	(10,000)	-1.9%
Total Services & Supplies	5,072,870	4,201,111	(871,759)	-17.2%

2024/25 PRELIMINARY BUDGET

School District #78 (Fraser Cascade)

BUDGET COMPARISON - 2024/25 PRELIMINARY to 2023/24 AMENDED

OPERATING FUND	2023/24 Amended Budget	2024/25 Preliminary Budget	Increase (Decrease)	%
Net Revenue (Expense)	(1,904,482)	(860,135)	1,044,347	
School Surpluses Included	554,221	216,040	(338,181)	
Indigenous Ed Surplus Included	379,141	633,595	254,454	
Drawn from Reserves	1,085,879	10,500	(1,075,379)	
Capital Asset Purchases	(114,759)	-	114,759	
Surplus (Deficit) for Year	(0)	-	0	

LOCAL CAPITAL PURCHASES

<u>Capital Expenditures</u>	2024-25 Preliminary Budget
Van - Maintenance	\$ 60,000
Bus Hoist	75,000
Vehicle-Inclusive Ed.	25,000
	\$ 160,000

For 2024/25, these capital expenditures are funded from Local Capital Reserves



PRELIMINARY BUDGET: CHANGES SUMMARY



in 000's

	2023/24 Amended Budget	2024/25 Preliminary Budget	Change
Revenues			
Provincial Grants	22,680.7	23,617.5	936.8
Other Revenue	5,135.3	5,032.2	(103.1)
	<u>27,816.0</u>	<u>28,649.7</u>	<u>833.7</u>
Expenses			
Teachers	9,666.0	9,988.3	322.3
Principals & Vice Principals	2,103.7	2,195.7	92.0
Educational Assistants	2,897.5	3,094.4	196.9
Support Staff	2,639.0	2,593.7	(45.3)
Other Professionals	1,238.8	1,296.3	57.5
Substitutes	1,461.3	1,461.3	0.0
Employee Benefits	4,641.2	4,679.0	37.7
Total Salaries and Benefits	<u>24,647.5</u>	<u>25,308.7</u>	<u>661.1</u>
Services & Supplies	<u>5,072.9</u>	<u>4,201.1</u>	<u>(871.8)</u>
TOTAL OPERATING EXPENSES	<u>29,720.4</u>	<u>29,509.8</u>	<u>(210.6)</u>
Net Revenue (Expense)	(1,904.4)	(860.1)	1,044.3
Surplus Appropriation	2,019.2	860.1	(1,159.1)
Capital Assets	<u>(114.8)</u>	<u>0.0</u>	<u>114.8</u>
OPERATING SURPLUS (DEFICIT)	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>

PRELIMINARY BUDGET: CHANGES SUMMARY

...CONTINUED



in 000's

	Wage & Ben Incr.	Reserve Use	Other	IEC Funding	TOTAL CHANGE
Revenues					
Provincial Grants	603.5	0.0	129.2	204.1	936.8
Other Revenue	0.0	0.0	(103.1)	0.0	(103.1)
	603.5	0.0	26.1	204.1	833.7
Expenses					
Teachers	290.0	21.5	10.8	0.0	322.3
Principals & Vice Principals	63.1	1.0	28.0	0.0	92.1
Educational Assistants	78.8	35.7	82.4	0.0	196.9
Support Staff	102.6	0.0	(147.9)	0.0	(45.3)
Other Professionals	27.9	0.0	29.6	0.0	57.5
Substitutes	0.0	0.0	0.0	0.0	0.0
Employee Benefits	130.0	(3.1)	(89.2)	0.0	37.7
Total Salaries and Benefits	692.4	55.1	(86.3)	0.0	661.2
Services & Supplies	0.0	(1,030.6)	(45.3)	204.1	(871.8)
TOTAL OPERATING EXPENSES	692.4	(975.5)	(131.6)	204.1	(210.6)
Net Revenue (Expense)	(88.9)	975.5	157.7	0.0	1,044.3
Surplus Appropriation	0.0	(975.5)	(183.6)	0.0	(1,159.1)
Capital Assets	0.0	0.0	114.8	0.0	114.8
OPERATING SURPLUS (DEFICIT)	(88.9)	0.0	88.9	0.0	20 0.0

School District #78 (Fraser Cascade)

Preliminary Budget 2024/25 - Budgeted Allocation of Surplus

	Included in 2023/24 Budget	Included in 2024/25 Budget	Change
SCHOOLS			
Boston Bar Elementary School	130,944	50,000	-80,944
Hope Secondary School	62,820	65,635	2,815
Coquihalla Elementary School	73,586	49,000	-24,586
Silver Creek Elementary School	5,875	0	-5,875
Agassiz Elementary Secondary School	179,283	12,286	-166,997
Kent Elementary School	52,567	29,647	-22,920
Harrison Hot Springs Elementary School	49,146	9,472	-39,674
	554,221	216,040	-338,181
DISTRICT:			
Indigenous Ed.	134,620	389,074	254,454
Indigenous Ed. (Extra Carryforward)	244,521	244,521	0
Trustee Pro-D	10,500	10,500	0
Technology Upgrades (Maint)	800,000	0	-800,000
Literacy Initiative	9,000	0	-9,000
	1,198,641	644,095	-554,546
<u>TOTAL INTERNALLY RESTRICTED</u>	1,752,862	860,135	-892,727
<u>UNRESTRICTED SURPLUS</u>			
Technology Upgrades	230,379	0	-230,379
Policy Renovation Project	36,000	0	-36,000
<u>LOCAL CAPITAL</u>	38,741	160,000	121,259
GRAND TOTAL	2,057,982	1,020,135	-1,037,847

SURPLUS APPROPRIATION



FUND ACCOUNTING

Operating Funds



Instruction
School & District Administration
Operations & Maintenance
Transportation

Special Purpose Funds



Funds provided by a third party for the sole purpose to carry out a function or activity, e.g. school generated funds, scholarships and ministry-designated activities.

Capital Funds



For the purpose of acquiring land, buildings, and major equipment.

SPECIAL PURPOSE FUNDS

Summary of Changes to Funding

<u>Fund</u>	2023-24 Funding Amended	2024-25 Funding Preliminary	Funding Increase (Decrease)
Annual Facilities Grant	\$ 107,288	\$ 107,288	\$ -
Learning Improvement Fund	99,441	96,439	(3,002)
School Trust & Scholarship Funds	740,000	740,000	-
Strong Start/Ready Set Learn	108,250	108,250	-
French Language (OLEP)	6,591	6,591	-
Community Link	385,353	385,353	-
Classroom Enhancement Funds	3,474,486	3,562,133	87,647
First Nations Student Transportation	125,706	125,706	-
Mental Health in Schools	57,000	57,000	-
Student & Family Affordability	-	-	-
Early Care & Learning	175,000	175,000	-
Feeding Futures Fund	350,000	350,000	-
ERASE	94,710	94,710	-
Integrated Child & Youth	28,524	250,359	221,835
	\$ 5,752,349	\$ 6,058,829	\$ 306,480

QUESTIONS?

Next Meeting:
Jan 6, 2025
4:30 pm via Zoom



SCHOOL DISTRICT 78
FRASER-CASCADE
EVERYONE PULLING TOGETHER



Preliminary Budget 2024/25 Explanation of Changes from Amended Budget 2023/24

April 30, 2024

In addition to the tables in our presentation on the Preliminary Budget for 2024/25, we also wanted to provide a written explanation on the changes that have occurred between the Amended Budget for 2023/24 and the Preliminary Budget for 2024/25.

MINISTRY GRANTS	<p>Wage Settlement Funding (+\$603,000) – Per-student rates were increased to cover the wage increases approved for July 1, 2025. (Note: Estimated costs were \$45,000 higher than the increased funding).</p> <p>IEC Funding (+\$204,000) – This is new funding to be used to support the implementation of Indigenous Education Councils. There has been no specific direction on how this can be used, so we have added \$204,000 to our supplies & services budgets as a placeholder.</p> <p>Geographic Factors Funding (+\$129,000) – Increases in students in some of our more remote schools has resulted in an increase in this funding. Also, an error was identified previously and corrected this year.</p>
OTHER REVENUES	<p>International Student Income (+\$20,000) – We anticipate expanding this program to Hope Secondary this year.</p> <p>Microsoft Settlement Funding (-\$100,000) – We budgeted this in 23/24 and therefore need to take it out for 24/25.</p>

OTHER REVENUES continued	<p>Rental Income (+\$15,000) – We have had an increase in rentals from after-school care programs.</p> <p>ISW Mentor Funding (-\$30,000) – Boston Bar School received funding towards an ISW mentor for 23/24. We do not know if this will be continuing for 24/25.</p>
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SALARIES & BENEFITS	<p>Teachers (+\$322,000) – Costs increased by \$290,000 due to wage increases. A \$57,000 increase was due to a reduction in the TREC principal's teaching time in order to oversee the Careers Program. We also budgeted a reduction of \$49,000 in anticipation of teacher vacancies during the year.</p> <p>Principals/Vice Principals (+\$92,000) – Costs increased by \$63,000 due to wage increases. Less carryover funding in Mental Health funding means that more of a District VP is charged to the Operating budget (\$22,000).</p> <p>Special Education Assistants (+\$197,000) – Costs increased by \$79,000 due to wage increases. The Indigenous Ed. Department increased ISWs by \$36,000 using surplus funds. Also, we reclassified Bus Monitor costs (\$74,000) <u>to</u> the SEA category <u>from</u> the Support Staff category.</p> <p>Support Staff (-\$45,000) - Costs increased by \$103,000 due to wage increases. We reclassified the Bus Monitor costs (-\$74,000) <u>from</u> the Support category <u>to</u> the SEA category. Also, in the 23/24 budget we had extra hours for Drivers for school trips, and for Maintenance staff for overtime, etc. The estimated extra hours were too high and we have reduced them (-\$50,000) for 24/25. The 23/24 Budget had a secretary position double counted (-\$30,000).</p> <p>Other Professionals (+\$57,000) – Costs increased by \$28,000 due to wage increases. Our IT Manager was only budgeted for a partial year in 23/24 (\$30,000).</p> <p>Substitutes (\$0) – Although the July 1st wage increase will impact the Substitute budget, we are currently running under budget for 23/24. We therefore decided to leave the budget as is for next year.</p> <p>Employee Benefits (+\$37) – Benefit costs increased by \$86,000 due to the wage increases. Most of the other increases to benefits correspond to the abovementioned salary changes. Also, extended health & dental premiums increased \$44,000. In the current year our benefit costs are trending lower than budgeted, so we have made a reduction in these costs for 24/25 (-\$88,000).</p>
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SUPPLIES & SERVICES	<p>Indigenous Ed. (+\$162,000) – Utilizing more of their surplus carryforward for 24/25 increased the IE budget for supplies & services.</p> <p>IEC Budget (+\$204,000) – This is new funding to be used to support the implementation of Indigenous Education Councils. There has been no specific direction on how this can be used, so we have added \$204,000 to our supplies & services budgets as a placeholder.</p> <p>IT Project (-\$1,030,000) – This was set aside in the 23/24 budget to upgrade our IT infrastructure and is not included in 24/25.</p> <p>School Surpluses (-\$338,000) – The amount that schools budgeted to carry over as surpluses dropped from \$554,000 in 23/24 to \$216,000 in 24/25. This resulted in reductions in their budgets: Pro-D/Travel (-\$9,000), Supplies (-\$329,000).</p> <p>Other Services (+\$109,000) – We have seen increases in Audit Fees (+\$10,000) and Legal Fees (+\$30,000). Also, charges from the Ministry for MyEdBC and Next Generation Network costs (+\$69,000) were not previously budgeted.</p> <p>Rentals & Leases (+\$60,000) – Our new electric bus has been delayed over a year. Also, two buses have had to be taken off the road due to significant rust issues. We have therefore had to lease two buses while we wait on approval from the Ministry for replacements.</p>
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SURPLUS APPROPRIATION	<p>Indigenous Ed. (+\$254,000) – The amount that Indigenous Ed. budgeted to carry over as surplus increased from \$379,000 in 23/24 to \$634,000 in 24/25.</p> <p>School Surpluses (-\$338,000) – The amount that school budgeted to carry over as surpluses dropped from \$554,000 in 23/24 to \$216,000 in 24/25.</p> <p>IT Project (-\$1,030,000) – This was pulled from reserves in the 23/24 budget to upgrade our IT infrastructure.</p> <p>Literacy (-\$9,000) – Funds drawn from reserves for Literacy (\$9,000) were spent in 23/24.</p> <p>Policy Renovation Project (-\$36,000) – These funds were expended in 23/24. The ongoing policy work has been included in the regular operating budget.</p> <p>Local Capital Reserves – the \$160,000 for vehicles and Equipment is being drawn from our Local Capital Reserves.</p>
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Annual Budget

School District No. 78 (Fraser-Cascade)

June 30, 2025

School District No. 78 (Fraser-Cascade)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 78 (FRASER-CASCADE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 78 (Fraser-Cascade) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$37,574,336 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE _____ DAY OF _____, 2024;

READ A SECOND TIME THE _____ DAY OF _____, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2024;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 78 (Fraser-Cascade) Annual Budget Bylaw 2024/2025, adopted by the Board the _____ DAY OF _____, 2024.

Secretary Treasurer

School District No. 78 (Fraser-Cascade)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,741,938	1,741,938
Adult	0.125	0.125
Total Ministry Operating Grant Funded FTE's	1,742,063	1,742,063
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	28,990,182	28,023,291
Other	97,508	94,710
Tuition	32,427	12,000
Other Revenue	5,302,263	5,481,763
Rentals and Leases	90,000	75,000
Investment Income	400,000	400,000
Amortization of Deferred Capital Revenue	1,220,888	1,154,278
Total Revenue	36,133,268	35,241,042
Expenses		
Instruction	28,953,730	28,455,092
District Administration	2,046,927	2,011,265
Operations and Maintenance	4,844,467	5,551,362
Transportation and Housing	1,471,055	1,467,166
Total Expense	37,316,179	37,484,885
Net Revenue (Expense)	(1,182,911)	(2,243,843)
Budgeted Allocation (Retirement) of Surplus (Deficit)	860,135	2,019,241
Budgeted Surplus (Deficit), for the year	(322,776)	(224,602)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(322,776)	(224,602)
Budgeted Surplus (Deficit), for the year	(322,776)	(224,602)

School District No. 78 (Fraser-Cascade)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	29,509,811	29,720,411
Special Purpose Funds - Total Expense	6,164,547	6,172,678
Special Purpose Funds - Tangible Capital Assets Purchased	98,157	98,157
Capital Fund - Total Expense	1,641,821	1,591,796
Capital Fund - Tangible Capital Assets Purchased from Local Capital	160,000	153,500
Total Budget Bylaw Amount	37,574,336	37,736,542

Approved by the Board

Signature of the Board President	DRAFT	Date Signed
Signature of the Superintendent		Date Signed
Signature of the Secretary/Treasurer		Date Signed

School District No. 78 (Fraser-Cascade)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,182,911)	(2,243,843)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(98,157)	(98,157)
From Local Capital	(160,000)	(153,500)
From Deferred Capital Revenue	(7,576,309)	(2,478,755)
Total Acquisition of Tangible Capital Assets	(7,834,466)	(2,730,412)
Amortization of Tangible Capital Assets	1,641,821	1,591,796
Total Effect of change in Tangible Capital Assets	(6,192,645)	(1,138,616)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(7,375,556)	(3,382,459)

School District No. 78 (Fraser-Cascade)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	23,617,486	22,680,666
Tuition	32,427	12,000
Other Revenue	4,509,763	4,648,263
Rentals and Leases	90,000	75,000
Investment Income	400,000	400,000
Total Revenue	28,649,676	27,815,929
Expenses		
Instruction	22,984,594	22,549,135
District Administration	1,923,658	1,879,381
Operations and Maintenance	3,398,248	4,158,193
Transportation and Housing	1,203,311	1,133,702
Total Expense	29,509,811	29,720,411
Net Revenue (Expense)	(860,135)	(1,904,482)
Budgeted Prior Year Surplus Appropriation	860,135	2,019,241
Net Transfers (to) from other funds		
Local Capital		(114,759)
Total Net Transfers	-	(114,759)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 78 (Fraser-Cascade)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	27,034,945	26,147,019
ISC/LEA Recovery	(4,322,163)	(4,322,163)
Other Ministry of Education and Child Care Grants		
Pay Equity	229,516	229,516
Student Transportation Fund	184,576	184,576
Support Staff Benefits Grant	14,451	14,451
FSA Scorer Grant	7,500	7,500
Labour Settlement Funding	223,000	378,218
Teacher Benefit Funding	41,549	41,549
IEC Funding	204,112	
Total Provincial Grants - Ministry of Education and Child Care	23,617,486	22,680,666
Tuition		
International and Out of Province Students	32,427	12,000
Total Tuition	32,427	12,000
Other Revenues		
Funding from First Nations	4,322,163	4,322,163
Miscellaneous		
Jordan's Principle	52,000	82,000
Microsoft Class Action	-	100,000
Skilled Trades Canada	72,000	72,000
Other Miscellaneous	63,600	72,100
Total Other Revenue	4,509,763	4,648,263
Rentals and Leases	90,000	75,000
Investment Income	400,000	400,000
Total Operating Revenue	28,649,676	27,815,929

School District No. 78 (Fraser-Cascade)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	9,988,327	9,665,998
Principals and Vice Principals	2,195,722	2,103,658
Educational Assistants	3,094,404	2,897,620
Support Staff	2,593,707	2,638,954
Other Professionals	1,296,303	1,238,775
Substitutes	1,461,275	1,461,275
Total Salaries	20,629,738	20,006,280
Employee Benefits	4,678,963	4,641,261
Total Salaries and Benefits	25,308,701	24,647,541
Services and Supplies		
Services	1,148,209	883,273
Student Transportation	136,023	108,023
Professional Development and Travel	434,492	386,776
Rentals and Leases	70,000	11,000
Dues and Fees	145,560	132,060
Insurance	83,000	72,000
Supplies	1,661,826	2,947,738
Utilities	522,000	532,000
Total Services and Supplies	4,201,110	5,072,870
Total Operating Expense	29,509,811	29,720,411

School District No. 78 (Fraser-Cascade)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	8,722,392	284,436	14,738	66,895		1,098,879	10,187,340
1.03 Career Programs		71,384		30,410			101,794
1.07 Library Services	109,459						109,459
1.08 Counselling	235,322						235,322
1.10 Inclusive Education	639,910	127,240	2,281,766			240,825	3,289,741
1.20 Early Learning and Child Care			1,353				1,353
1.30 English Language Learning							-
1.31 Indigenous Education	265,621	119,466	719,548	59,236		10,000	1,173,871
1.41 School Administration		1,593,196		482,198		7,147	2,082,541
1.60 Summer School	15,623		3,307	6,180			25,110
1.61 Continuing Education							-
1.62 International and Out of Province Students							-
Total Function 1	9,988,327	2,195,722	3,020,712	644,919	-	1,356,851	17,206,531
4 District Administration							
4.11 Educational Administration					285,264		285,264
4.40 School District Governance					179,808		179,808
4.41 Business Administration				165,056	527,694		692,750
Total Function 4	-	-	-	165,056	992,766	-	1,157,822
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				31,439	303,537		334,976
5.50 Maintenance Operations				1,168,409		63,999	1,232,408
5.52 Maintenance of Grounds				85,461			85,461
5.56 Utilities							-
Total Function 5	-	-	-	1,285,309	303,537	63,999	1,652,845
7 Transportation and Housing							
7.41 Transportation and Housing Administration							-
7.70 Student Transportation							-
7.73 Housing			73,692	498,423		40,425	612,540
Total Function 7	-	-	73,692	498,423	-	40,425	612,540
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	9,988,327	2,195,722	3,094,404	2,593,707	1,296,303	1,461,275	20,629,738

School District No. 78 (Fraser-Cascade)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	10,187,340	2,289,987	12,477,327	852,317	13,329,644	13,463,618
1.03 Career Programs	101,794	24,433	126,227	93,280	219,507	261,289
1.07 Library Services	109,459	25,689	135,148	21,900	157,048	153,424
1.08 Counselling	235,322	55,228	290,550	500	291,050	283,190
1.10 Inclusive Education	3,289,741	819,678	4,109,419	241,600	4,351,019	4,357,571
1.20 Early Learning and Child Care	1,353	441	1,794	4,677	6,471	
1.30 English Language Learning	-		-		-	-
1.31 Indigenous Education	1,173,871	303,027	1,476,898	507,021	1,983,919	1,531,948
1.41 School Administration	2,082,541	425,820	2,508,361	92,916	2,601,277	2,451,553
1.60 Summer School	25,110	2,932	28,042	2,950	30,992	36,542
1.61 Continuing Education	-	3,667	3,667		3,667	
1.62 International and Out of Province Students	-		-	10,000	10,000	10,000
Total Function 1	17,206,531	3,950,902	21,157,433	1,827,161	22,984,594	22,549,135
4 District Administration						
4.11 Educational Administration	285,264	58,212	343,476	109,492	452,968	467,968
4.40 School District Governance	179,808	11,231	191,039	86,360	277,399	285,836
4.41 Business Administration	692,750	147,711	840,461	352,830	1,193,291	1,125,577
Total Function 4	1,157,822	217,154	1,374,976	548,682	1,923,658	1,879,381
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	334,976	68,866	403,842	-	403,842	356,846
5.50 Maintenance Operations	1,232,408	282,667	1,515,075	818,267	2,333,342	3,138,571
5.52 Maintenance of Grounds	85,461	21,603	107,064	32,000	139,064	130,776
5.56 Utilities	-		-	522,000	522,000	532,000
Total Function 5	1,652,845	373,136	2,025,981	1,372,267	3,398,248	4,158,193
7 Transportation and Housing						
7.41 Transportation and Housing Administration	-		-	2,500	2,500	-
7.70 Student Transportation	-	137,771	137,771	450,500	588,271	1,133,702
7.73 Housing	612,540		612,540		612,540	
Total Function 7	612,540	137,771	750,311	453,000	1,203,311	1,133,702
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	20,629,738	4,678,963	25,308,701	4,201,110	29,509,811	29,720,411

School District No. 78 (Fraser-Cascade)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget \$	2024 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	5,372,696	5,342,625
Other	97,508	94,710
Other Revenue	792,500	833,500
Total Revenue	6,262,704	6,270,835
Expenses		
Instruction	5,969,136	5,905,957
District Administration	123,269	131,884
Operations and Maintenance	9,131	9,131
Transportation and Housing	63,011	125,706
Total Expense	6,164,547	6,172,678
Net Revenue (Expense)	98,157	98,157
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(98,157)	(98,157)
Total Net Transfers	(98,157)	(98,157)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 78 (Fraser-Cascade)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year		414	52,041	802,054				30,000	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	107,288	96,439			96,000	12,250	6,591	385,353	118,957
Provincial Grants - Other									
Other			20,000	720,000					
	107,288	96,439	20,000	720,000	96,000	12,250	6,591	385,353	118,957
Less: Allocated to Revenue	107,288	96,853	20,000	725,000	96,000	12,250	6,591	415,353	118,957
Deferred Revenue, end of year	-	-	52,041	797,054	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	107,288	96,853			96,000	12,250	6,591	415,353	118,957
Provincial Grants - Other									
Other Revenue			20,000	725,000					
	107,288	96,853	20,000	725,000	96,000	12,250	6,591	415,353	118,957
Expenses									
Salaries									
Teachers									
Principals and Vice Principals								39,318	
Educational Assistants		75,782			69,776			259,291	
Support Staff									
Other Professionals									95,812
Substitutes									
	-	75,782	-	-	69,776	-	-	298,609	95,812
Employee Benefits		21,071			22,724			77,972	23,145
Services and Supplies	9,131		20,000	725,000	3,500	12,250	6,591	38,772	
	9,131	96,853	20,000	725,000	96,000	12,250	6,591	415,353	118,957
Net Revenue (Expense) before Interfund Transfers	98,157	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(98,157)								
	(98,157)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 78 (Fraser-Cascade)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Student & Family Affordability	ECL Early Care & Learning	Feeding Futures Fund	Intergrated Child & Youth
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	24,266		133,510	46,913	10,638	100,000		-	43,640
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	3,301,987	141,189	125,706	57,000			175,000	350,000	250,359
Provincial Grants - Other									
Other									
	3,301,987	141,189	125,706	57,000	-	-	175,000	350,000	250,359
Less: Allocated to Revenue	3,326,253	141,189	63,378	103,913	5,000	100,000	175,000	350,000	250,359
Deferred Revenue, end of year	-	-	195,838	-	5,638	-	-	-	43,640
Revenues									
Provincial Grants - Ministry of Education and Child Care	3,326,253	141,189	63,378	103,913	5,000	100,000	175,000	350,000	250,359
Provincial Grants - Other									
Other Revenue									
	3,326,253	141,189	63,378	103,913	5,000	100,000	175,000	350,000	250,359
Expenses									
Salaries									
Teachers	2,693,998								
Principals and Vice Principals				39,459			140,925		
Educational Assistants			14,380	43,263					47,986
Support Staff								39,708	
Other Professionals								84,460	122,352
Substitutes		32,175							
	2,693,998	32,175	14,380	82,722	-	-	140,925	124,168	170,338
Employee Benefits	632,255	6,845	3,998	20,080			28,752	32,049	42,902
Services and Supplies		102,169	45,000	1,111	5,000	100,000	5,323	193,783	37,119
	3,326,253	141,189	63,378	103,913	5,000	100,000	175,000	350,000	250,359
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 78 (Fraser-Cascade)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

Schedule 3A

	ERASE	Service Delivery Project	Miscellaneous Grants	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	55,000	4,312	126,982	1,429,770
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care				5,224,119
Provincial Grants - Other	94,710			94,710
Other				740,000
	94,710	-	-	6,058,829
Less: Allocated to Revenue	97,508	4,312	47,500	6,262,704
Deferred Revenue, end of year	52,202	-	79,482	1,225,895
Revenues				
Provincial Grants - Ministry of Education and Child Care		4,312		5,372,696
Provincial Grants - Other	97,508			97,508
Other Revenue			47,500	792,500
	97,508	4,312	47,500	6,262,704
Expenses				
Salaries				
Teachers				2,693,998
Principals and Vice Principals				219,702
Educational Assistants				510,478
Support Staff				39,708
Other Professionals	76,936			379,560
Substitutes				32,175
	76,936	-	-	3,875,621
Employee Benefits	18,572			930,365
Services and Supplies	2,000	4,312	47,500	1,358,561
	97,508	4,312	47,500	6,164,547
Net Revenue (Expense) before Interfund Transfers	-	-	-	98,157
Interfund Transfers				
Tangible Capital Assets Purchased				(98,157)
	-	-	-	(98,157)
Net Revenue (Expense)	-	-	-	-

School District No. 78 (Fraser-Cascade)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	1,220,888		1,220,888	1,154,278
Total Revenue	1,220,888	-	1,220,888	1,154,278
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,437,088		1,437,088	1,384,038
Transportation and Housing	204,733		204,733	207,758
Total Expense	1,641,821	-	1,641,821	1,591,796
Net Revenue (Expense)	(420,933)	-	(420,933)	(437,518)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	98,157		98,157	98,157
Local Capital			-	114,759
Total Net Transfers	98,157	-	98,157	212,916
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	160,000	(160,000)	-	
Total Other Adjustments to Fund Balances	160,000	(160,000)	-	
Budgeted Surplus (Deficit), for the year	(162,776)	(160,000)	(322,776)	(224,602)