



POLICY DEVELOPMENT COMMITTEE

January 26, 2021

4:30 p.m.

Via Zoom Video Conference

AGENDA

- | | | |
|---|---------|-----------|
| 1. Call to Order/Acknowledgement (<i>this meeting is being recorded</i>)..... | | Chair |
| 2. Approval of Agenda | | Chair |
| 3. Approval of Minutes – November 24, 2020 | Page 1 | Chair |
| 4. Draft Reviewed Policy #1075 – <i>Bursary and Scholarship Trust Funds</i> | Page 4 | N Lowe |
| 5. Draft Reviewed Policy #4045 – <i>Procurement Cards</i> | Page 6 | N Lowe |
| 6. Draft Reviewed Policy #5030 – <i>Repair of Private Vehicles</i> | Page 14 | N Lowe |
| 7. Draft Reviewed Policy #5050 – <i>Commercial Materials in Schools</i> | Page 17 | B Moorthy |
| 8. Draft Revised Policy #6215 – <i>Respectful Workplace</i> | Page 18 | B Moorthy |
| 9. Questions/Comments | | |

Next Meeting: April 20, 2021
 Video Conference

ADJOURNMENT



BURSARY AND SCHOLARSHIP TRUST FUNDS

Adopted: 1998-04-28	Reviewed:	Amended:
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REGULATIONS

SUBJECT: **BURSARY AND SCHOLARSHIP TRUST FUNDS**

PROCEDURES:

1. Funds

- a) Funds received by the School District will be placed in a trust fund by the Secretary-Treasurer and specifically designated for accounting purposes.
- b) Payment of funds to students who are awarded scholarships or bursaries will be done in accordance with the criteria set out by the fund.
- c) Unless otherwise stated in the criteria for the fund, the School District will ensure that the principal amount of the fund will not be eroded in order to provide an ongoing bursary or scholarship. Depending on the interest rate at the time, this may mean that an annual scholarship or bursary will not be awarded or that a reduced scholarship or bursary will be awarded.
- d) The District will credit the fund on a monthly basis, either with the present interest rate that the District receives from their agreement with the bank or the interest rate equal to a one year term deposit, whichever is **greater**.

