



BOARD OF EDUCATION

BUDGET ADVISORY COMMITTEE MEETING

**May 13, 2019
4:30 p.m.
District Education Office**

AGENDA

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes – April 8, 2019 Page 2
4. Annual Draft Budget Page 5
5. Preliminary Budget Report 2019-2020 Page 20
6. WorkSafe BC Premium Rate Page 28
7. Staffing Page 30
8. BCPSEA Benefit Figures Page 32
9. Questions

Adjournment

Next Meeting: **Fall 2019
4:30 p.m.
District Education Office - Hope**

**BOARD OF EDUCATION
SCHOOL DISTRICT NO. 78 (FRASER-CASCADE)
DRAFT MINUTES OF THE BUDGET ADVISORY
COMMITTEE MEETING
April 8, 2019**

PRESENT:

Board - Committee Members:

Tom Hendrickson	Chair
John Koopman	Trustee
Heather Stewin	Trustee

Representatives:

Cathy Speth	Representative	AEC
Aaron Dodd	Teacher	FCTA
Darlene Smith	Payroll	CMAWBC
Tammy McLaren	Payroll	CMAWBC
Bruce Becker	Principal	FCPVPA
Greg Lawley	Vice Principal	FVPVPA

Staff:

Karen Nelson	Superintendent
Natalie Lowe	Secretary-Treasurer

Recording Secretary:

Laurie Bjorge (by recording)

Regrets:

Shannon Perna	Teacher	FCTA
Laurie Bjorge	Recording Secretary	
Kevin Bird	Assistant Superintendent	
Wayne Bobb	Representative	AEC
Wendy Clark	Parent	DPAC
Karl Koslowsky	Vice Principal	DISTRICT
Cheryl Davidson	Representative	AEC
Amy Smith	President	FCTA

1. Call to Order

The Chair called the meeting to order at 4:30 p.m. in the District Education Office in Hope, B.C.

2. Approval of Agenda – April 8, 2019

D SMITH/KOOPMAN

THAT the Agenda be approved as presented.

Carried

3. Approval of Minutes – January 14, 2019**STEWIN/KOOPMAN**

THAT the Minutes of the Budget Advisory Committee meeting held on January 14, 2019 be approved.

Carried

4. Preliminary Budget 2019-2020

The Secretary-Treasurer discussed the key dates in the budgeting process, noting that now we are at the point where the preliminary budget for next year is developed. After the preliminary budget presentation to the Budget Advisory Committee, and after hearing input from staff, the budget then goes to the Board of Education for three readings.

Notice of lay offs must be sent by the end of April. There will be no teacher lay offs. There are very few support staff layoffs which are more to do with ensuring how many students come in the fall and that staff are in the right places to meet student needs.

The provincial government is forecasting a \$374 million surplus for 2018/19. The overall debt is expected to reach \$82 billion by 2021. Approximately \$4 billion is set aside to cover wage increases. Most of the public sector have settled contracts. Teachers are still in process of contract negotiations and intend to be done by June 30th. Any increase in salaries will be funded.

The ministry is moving away from the current funding formula. There will be expectations of linkages with what we do financially and strategic plans of districts to ministry goals;

1. Improve Student Achievement and Success
2. Improve Student Outcomes
3. Improve Transitions to Post-Secondary Institutions

The Secretary-Treasurer reviewed the provincial K-12 budget. The ministry operating budget has increased primarily to cover off the additional enrolment and meet existing class size and composition requirements. \$73 million has been allocated provincially to cover the impact of the new Employer Health Tax, as a result of the elimination of MSP premiums. The employer tax will cost more than what we were paying in MSP premiums. \$325 million has been allocated for enrolment growth, and \$423 million to hire 4000 teachers.

Capital spending over the next three years includes \$1.2 billion for expansion and replacement projects, \$791 million for seismic mitigation program, \$502 million for asset rehabilitation and maintenance, and \$15 million for playground equipment. We have benefited already with upgrades to our facilities including window, lighting, heating, and ventilation upgrades.

The district will maintain a status quo budget for 2019/20. What is in place has been sustainable. Enrolment for 2019/20 is projected to stay about the same as the current year. Grant funding for the district includes Classroom Enhancement Fund of \$1.392 million for staffing and \$116,000 for overhead costs. The Learning Improvement Fund, Community Link, Annual Facilities Grant, and Pay Equity funding will be about the same as the current year.

There has been an increase in block rates to accommodate the increases in salaries and benefits we have experienced over the last two years. Average staffing has been increased and allocation factors have been adjusted in the same percent plus extra in a supplement to support school costs and inflation.

The government held back \$2 million provincially to run BCPSEA. This will cover costs such as the ruling that districts were to pay for copyright infringement back to 2013, as a result of resources being used inappropriately. Our district's share of the Employment Practices Liability program was \$16,247 for the current year. This is for potential grievances that have provincial implications. The ministry wants to make sure that the outcome is fair for all districts.

Increases in hydro, gas, and CPP rates will affect our budget. The WCB rate has decreased and reflects well on the awareness of safety in our District. The base rate for districts is \$0.81 where we pay \$0.58 - well below average.

The ministry will spend 5-10% of the \$100 million Learning Improvement Fund to address students with mental health issues. A portion of this district's LIF of \$75,685 will be set aside for students with mental health issues.

The District continues to be conservative in budget approach to try to ensure that the impacts of the changes in funding and costs do not mean any major cuts. Efforts are being made in maintenance and transportation to streamline work and find bulk purchasing savings through shared services.

The accounting firm, KPMG has been appointed as the new auditors for the district for a three year term. They have much experience working with school districts. They will conduct the next audit beginning in July 2019.

Adjournment

/KOOPMAN

THAT the meeting be adjourned at 5:45 p.m.

Carried

Notice of Next Meeting:

May 13, 2019

4:30 p.m.

District Education Office

Annual Budget

School District No. 78 (Fraser-Cascade)

June 30, 2020

School District No. 78 (Fraser-Cascade)

June 30, 2020

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 78 (FRASER-CASCADE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 78 (Fraser-Cascade) Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$26,809,691 for the 2019/2020 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 7th DAY OF MAY, 2019;

READ A SECOND TIME THE 7th DAY OF MAY, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF MAY, 2019;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 78 (Fraser-Cascade) Annual Budget Bylaw 2019/2020, adopted by the Board the 28th DAY OF MAY, 2019.

Secretary Treasurer

School District No. 78 (Fraser-Cascade)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,740,000	1,738,438
Adult	2,000	2,000
Total Ministry Operating Grant Funded FTE's	1,742,000	1,740,438
Revenues	\$	\$
Provincial Grants		
Ministry of Education	20,077,893	19,505,509
Tuition	24,000	24,000
Other Revenue	3,870,590	3,870,590
Rentals and Leases	50,000	50,000
Investment Income	120,000	120,000
Amortization of Deferred Capital Revenue	882,607	859,112
Total Revenue	25,025,090	24,429,211
Expenses		
Instruction	20,418,022	20,197,186
District Administration	1,279,888	1,222,654
Operations and Maintenance	4,189,277	4,111,211
Transportation and Housing	922,504	884,539
Total Expense	26,809,691	26,415,590
Net Revenue (Expense)	(1,784,601)	(1,986,379)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,340,794	1,542,012
Budgeted Surplus (Deficit), for the year	(443,807)	(444,367)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(443,807)	(444,367)
Budgeted Surplus (Deficit), for the year	(443,807)	(444,367)

DRAFT - Not Finalized

March 20, 2019 14:04

School District No. 78 (Fraser-Cascade)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	22,933,290	22,326,670
Special Purpose Funds - Total Expense	2,549,987	2,785,441
Capital Fund - Total Expense	1,326,414	1,303,479
Total Budget Bylaw Amount	26,809,691	26,415,590

Approved by the Board

Signature of the Chairperson of the Board of Education _____ Date Signed _____
Signature of the Superintendent _____ Date Signed _____
Signature of the Secretary Treasurer _____ Date Signed _____

DRAFT

School District No. 78 (Fraser-Cascade)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,784,601)	(1,986,379)
Effect of change in Tangible Capital Assets		
Amortization of Tangible Capital Assets	1,326,414	1,303,479
Total Effect of change in Tangible Capital Assets	1,326,414	1,303,479
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(458,187)	(682,900)

School District No. 78 (Fraser-Cascade)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	17,929,906	17,122,068
Tuition	24,000	24,000
Other Revenue	3,468,590	3,468,590
Rentals and Leases	50,000	50,000
Investment Income	120,000	120,000
Total Revenue	21,592,496	20,784,658
Expenses		
Instruction	17,975,303	17,519,013
District Administration	1,279,888	1,222,654
Operations and Maintenance	2,887,177	2,825,461
Transportation and Housing	790,922	759,542
Total Expense	22,933,290	22,326,670
Net Revenue (Expense)	(1,340,794)	(1,542,012)
Budgeted Prior Year Surplus Appropriation	1,340,794	1,542,012
Budgeted Surplus (Deficit), for the year	-	-

School District No. 78 (Fraser-Cascade)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	20,806,140	20,161,566
DISC/LEA Recovery	(3,453,590)	(3,453,590)
Other Ministry of Education Grants		
Pay Equity	229,516	229,516
Transportation Supplement	184,576	184,576
Employer Health Tax	163,264	
Total Provincial Grants - Ministry of Education	17,929,906	17,122,068
Tuition		
International and Out of Province Students	24,000	24,000
Total Tuition	24,000	24,000
Other Revenues		
LEA/Direct Funding from First Nations	3,453,590	3,453,590
Miscellaneous		
District Entered	15,000	15,000
Total Other Revenue	3,468,590	3,468,590
Rentals and Leases	50,000	50,000
Investment Income	120,000	120,000
Total Operating Revenue	21,592,496	20,784,658

School District No. 78 (Fraser-Cascade)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Salaries		
Teachers	7,666,694	7,386,569
Principals and Vice Principals	1,663,150	1,520,000
Educational Assistants	2,099,120	2,035,547
Support Staff	2,236,050	2,138,132
Other Professionals	716,505	680,191
Substitutes	813,942	897,486
Total Salaries	15,195,461	14,657,925
Employee Benefits	3,833,069	3,751,701
Total Salaries and Benefits	19,028,530	18,409,626
Services and Supplies		
Services	464,705	470,214
Student Transportation	252,752	267,752
Professional Development and Travel	266,468	268,621
Rentals and Leases	15,000	40,000
Dues and Fees	76,700	34,700
Insurance	93,326	93,326
Supplies	2,271,709	2,278,331
Utilities	464,100	464,100
Total Services and Supplies	3,904,760	3,917,044
Total Operating Expense	22,933,290	22,326,670

School District No. 78 (Fraser-Cascade)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2020

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	6,252,398	577,059		159,551		672,529	7,661,537
1.03 Career Programs		50,000		20,000			70,000
1.07 Library Services	175,874	51,200					227,074
1.08 Counselling	173,652	12,800					186,452
1.10 Special Education	879,138	51,200	1,663,189			98,213	2,691,740
1.30 English Language Learning	93,712						93,712
1.31 Aboriginal Education	91,920		435,931			11,500	539,351
1.41 School Administration		920,891		265,531			1,186,422
Total Function 1	7,666,694	1,663,150	2,099,120	445,082	-	782,242	12,656,288
4 District Administration							
4.11 Educational Administration					364,520		364,520
4.40 School District Governance					89,725		89,725
4.41 Business Administration				139,231	186,334		325,565
Total Function 4	-	-	-	139,231	640,579	-	779,810
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					37,963		37,963
5.50 Maintenance Operations				1,243,503		10,000	1,253,503
5.52 Maintenance of Grounds				37,419			37,419
5.56 Utilities							-
Total Function 5	-	-	-	1,280,922	37,963	10,000	1,328,885
7 Transportation and Housing							
7.41 Transportation and Housing Administration				65,928	37,963		103,891
7.70 Student Transportation				304,887		21,700	326,587
Total Function 7	-	-	-	370,815	37,963	21,700	430,478
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	7,666,694	1,663,150	2,099,120	2,236,050	716,505	813,942	15,195,461

School District No. 78 (Fraser-Cascade)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2020

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	7,661,537	1,849,573	9,511,110	1,709,098	11,220,208	10,904,202
1.03 Career Programs	70,000		70,000	2,500	72,500	52,500
1.07 Library Services	227,074	53,858	280,932	38,500	319,432	313,638
1.08 Counselling	186,452	44,589	231,041		231,041	227,493
1.10 Special Education	2,691,740	721,598	3,413,338	75,390	3,488,728	3,410,768
1.30 English Language Learning	93,712	22,491	116,203		116,203	114,686
1.31 Aboriginal Education	539,351	152,840	692,191	301,316	993,507	1,093,507
1.41 School Administration	1,186,422	295,162	1,481,584	52,100	1,533,684	1,402,219
Total Function 1	12,656,288	3,140,111	15,796,399	2,178,904	17,975,303	17,519,013
4 District Administration						
4.11 Educational Administration	364,520	86,998	451,518	49,826	501,344	482,840
4.40 School District Governance	89,725	1,000	90,725	130,500	221,225	221,225
4.41 Business Administration	325,565	92,165	417,730	139,589	557,319	518,589
Total Function 4	779,810	180,163	959,973	319,915	1,279,888	1,222,654
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	37,963	8,637	46,600	27,499	74,099	69,864
5.50 Maintenance Operations	1,253,503	373,051	1,626,554	651,600	2,278,154	2,220,674
5.52 Maintenance of Grounds	37,419	11,226	48,645	22,179	70,824	70,823
5.56 Utilities	-	-	-	464,100	464,100	464,100
Total Function 5	1,328,885	392,914	1,721,799	1,165,378	2,887,177	2,825,461
7 Transportation and Housing						
7.41 Transportation and Housing Administration	103,891	28,415	132,306	8,063	140,369	132,196
7.70 Student Transportation	326,587	91,466	418,053	232,500	650,553	627,346
Total Function 7	430,478	119,881	550,359	240,563	790,922	759,542
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	15,195,461	3,833,069	19,028,530	3,904,760	22,933,290	22,326,670

DRAFT - Not Finalized

March 20, 2019 14:04

School District No. 78 (Fraser-Cascade)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2020

	2020 Annual Budget \$	2019 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	2,147,987	2,383,441
Other Revenue	402,000	402,000
Total Revenue	2,549,987	2,785,441
Expenses		
Instruction	2,442,719	2,678,173
Operations and Maintenance	107,268	107,268
Total Expense	2,549,987	2,785,441
Budgeted Surplus (Deficit), for the year	-	-

School District No. 78 (Fraser-Cascade)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	107,268	75,787			96,000	12,250	10,382	350,072	116,063
Other			2,000	400,000					
	107,268	75,787	2,000	400,000	96,000	12,250	10,382	350,072	116,063
Less: Allocated to Revenue	107,268	75,787	2,000	400,000	96,000	-	10,382	350,072	116,063
Deferred Revenue, end of year	-	-	-	-	-	12,250	-	-	-
Revenues									
Provincial Grants - Ministry of Education	107,268	75,787			96,000		10,382	350,072	116,063
Other Revenue			2,000	400,000					
	107,268	75,787	2,000	400,000	96,000	-	10,382	350,072	116,063
Expenses									
Salaries									
Teachers								7,660	
Educational Assistants		57,535			68,662			201,192	
Other Professionals									50,000
Substitutes									
	-	57,535	-	-	68,662	-	-	208,852	50,000
Employee Benefits		16,742			20,599			102,124	5,000
Services and Supplies	107,268	1,510		400,000	6,739		10,382	39,096	61,063
Scholarships and Bursaries			2,000						
	107,268	75,787	2,000	400,000	96,000	-	10,382	350,072	116,063
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 78 (Fraser-Cascade)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

Schedule 3A

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year			-
Add: Restricted Grants			
Provincial Grants - Ministry of Education	1,296,415	96,000	2,160,237
Other			402,000
	1,296,415	96,000	2,562,237
Less: Allocated to Revenue	1,296,415	96,000	2,549,987
Deferred Revenue, end of year	-	-	12,250
Revenues			
Provincial Grants - Ministry of Education	1,296,415	96,000	2,147,987
Other Revenue			402,000
	1,296,415	96,000	2,549,987
Expenses			
Salaries			
Teachers	1,027,339		1,034,999
Educational Assistants			327,389
Other Professionals			50,000
Substitutes		81,000	81,000
	1,027,339	81,000	1,493,388
Employee Benefits	269,076	15,000	428,541
Services and Supplies			626,058
Scholarships and Bursaries			2,000
	1,296,415	96,000	2,549,987
Net Revenue (Expense)	-	-	-

School District No. 78 (Fraser-Cascade)

Schedule 4

Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2020

	2020 Annual Budget			2019 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	882,607		882,607	859,112
Total Revenue	882,607	-	882,607	859,112
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,194,832		1,194,832	1,178,482
Transportation and Housing	131,582		131,582	124,997
Total Expense	1,326,414	-	1,326,414	1,303,479
Net Revenue (Expense)	(443,807)	-	(443,807)	(444,367)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(443,807)	-	(443,807)	(444,367)

Budget Report

Fraser-Cascade SD 78
2019-2020 Prelim Budget

Fraser-Cascade SD 78

Revenue And Allocations To Budget Center

Operating Grant MOE	2019-2020 Prelim Budget	2018-19 Final Budget
School Age FTE Grant	\$12,994,320	\$12,904,422
School Aged FTE Rate	\$7,468	\$7,423
Secondary Ungraded Enrolment	0.000 Students	0.000 Students
Total Enrolment K - 12	1,725.000 Studnets	1,738.438 Studnets
Total K-12 Additional Enrolment	15.00 students	0.00 students
ESL/ESD Grant	\$139,035	\$132,060
ESL/ESD Enrolment	93.000 Students	93.000 Students
ESL/ESD Rate	\$1,495	\$1,420
Aboriginal Education Grant	\$906,250	\$763,830
Aboriginal Education	\$1,450	\$1,230
Aboriginal Enrolment	625.000 Students	621.000 Students
Special Educaiton Level 1 Grant	\$84,800	\$116,400
Level 1 Special Education Rate	\$42,400	\$38,800
Special Ed Level 1 Enrolment	2.000 Students	3.000 Students
Special Education Level 2 Grant	\$1,575,600	\$1,610,200
Level 2 Special Education Rates	\$20,200	\$19,400
Special Ed Level 2 Additional Enrolment	0.00 students	0.00 students
Special Ed. Level 2 Enrolment	78.000 Students	83.000 Students
Special Education Level 3 Grant	\$533,000	\$509,600
Level 3 Special Education Rates	\$10,250	\$9,800
Special Ed Level 3 Additional Enrolment	9.00 students	1.00 students
Special Ed Level 3 Enrolment	43.000 Students	51.000 Students
Adult Education Grant	\$9,546	\$9,392
Adult Enrolment	2.000 Students	2.000 Students
Adult per pupil Grant	\$4,773	\$4,696
Salary Differential Grant	\$116,805	\$116,700
Unique Geographic Factors	\$4,368,365	\$3,964,477
Funding Protection	\$42,400	\$0
BC ED. Plan	\$34,769	\$33,235
Summer School	\$1,250	\$1,250
Total Operating Grant MOE	\$20,806,140	\$20,161,566
% of Revenue And Allocations To Budget Center	82%	81%

Other MOE Grants	2019-2020 Prelim Budget	2018-19 Final Budget
Pay Equity	\$229,516	\$229,516
Community Link Funding	\$350,072	\$347,788
Admin Savings Grant MSP Grant	\$163,264	\$0
French Grants	\$10,382	\$10,382
Strong Start	\$96,000	\$96,000
Learning Improvement Fund	\$75,787	\$75,787
Ready Set Learn	\$12,250	\$12,250

* - See the notes section for details about Line Item notes on this page

<i>Spec Purpose</i> <i>Rev</i> 350,072.0+ 10,382.0+ 96,000.0+ 75,787.0+ 12,250.0+ 1,508,477.0+ 2,052,968.0+ 2,052,968.0+ <i>Exp</i> 2,050,039.32- 2,928.68*+ <i>Short Deficit</i> 2,928.68- 1,837,865.- 1,840,793.68*+ -			
		2019-2020 Prelim Budget	2018-19 Final Budget
		\$1,508,477 ✓	\$1,733,966
		\$184,576	\$184,576
Budget Center		\$2,630,324 10%	\$2,690,265 11%
		2019-2020 Prelim Budget	2018-19 Final Budget
		\$24,000	\$24,000
		\$15,000	\$15,000
Budget Center		\$39,000 0%	\$39,000 0%
		2019-2020 Prelim Budget	2018-19 Final Budget
		\$50,000	\$50,000
Budget Center		\$50,000 0%	\$50,000 0%
		2019-2020 Prelim Budget	2018-19 Final Budget
		\$120,000	\$120,000
Budget Center		\$120,000 0%	\$120,000 0%
Surplus/(Deficit) Carryforward		2019-2020 Prelim Budget	2018-19 Final Budget
Surplus/(Deficit) Carryforward Unrestricted		\$533,084	\$533,084
Surplus/(Deficit) Carryforward Restricted		\$1,304,781	\$1,409,125
Surplus/(Deficit) Allocation		\$1,304,781	\$1,409,125
Total Surplus/(Deficit) Carryforward		\$1,837,865	\$1,942,209
% of Revenue And Allocations To Budget Center		7%	8%

Total Revenue And Allocations To Budget Center	\$25,483,329	\$25,003,040
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Expenditures

Certificated Staff	2019-2020 Prelim Budget	2018-19 Final Budget
Assistant Superintendent of Schools	\$177,058	\$163,258
Assistant Superintendent of Schools FTE	1.000 FTE	1.000 FTE
Principal	\$1,099,840	\$1,048,285
Principal FTE	7.000 FTE	7.000 FTE
Superintendent of Schools	\$201,476	\$201,476
Superintendent of Schools FTE	1.000 FTE	1.000 FTE
Teacher	\$10,909,140	\$10,822,970
Teacher FTE	114.852 FTE	115.452 FTE
Vice Principal	\$1,082,225	\$953,768
Vice Principal FTE	7.700 FTE	7.000 FTE
Teacher Substitutes	\$751,258	\$751,696
Total Certificated Staff	\$14,220,998	\$13,941,451
% of Expenditures	56%	56%

* - See the notes section for details about Line Item notes on this page

Support Staff	2019-2020 Prelim Budget	2018-19 Final Budget
Aboriginal Coordinator	\$60,596	\$57,812
Aboriginal Coordinator Total Hours Per Year	1,680.00 Hrs	1,680.00 Hrs
Accounts Clerk	\$57,959	\$55,296
Accounts Clerk Total Hours Per Year	1,820.00 Hrs	1,820.00 Hrs
Bus Driver	\$315,575	\$301,079
Bus Driver Total Hours Per Year	10,182.50 Hrs	10,182.50 Hrs
Child Care Counsellor	\$187,273	\$178,670
Child Care Counsellor Total Hours Per Year	5,390.00 Hrs	5,390.00 Hrs
Custodian	\$947,588	\$909,024
Custodian Total Hours Per Year	32,752.00 Hrs	32,752.00 Hrs
First Nations Support Worker	\$452,614	\$431,823
First Nations Support Worker Total Hours Per Year	14,501.00 Hrs	14,501.00 Hrs
General Foremen	\$231,345	\$333,737
General Foremen Total Hours Per Year	6,240.00 Hrs	9,122.50 Hrs
Grounds Man	\$48,645	\$46,411
Grounds Man Total Hours Per Year	1,600.00 Hrs	1,600.00 Hrs
Mechanic	\$80,778	\$77,067
Mechanic Total Hours Per Year	2,080.00 Hrs	2,080.00 Hrs
Payroll Clerk	\$123,042	\$117,390
Payroll Clerk Total Hours Per Year	3,640.00 Hrs	3,640.00 Hrs
Receptionist	\$216,515	\$201,867
Receptionist Benefits	\$49,965	\$46,585
Receptionist Salary	\$166,550	\$155,282
Receptionist Total Hours Per Year	5,460.00 Hrs	5,460.00 Hrs
Receptionist Total Salary and Benefits	\$216,515	\$201,867
School Secretary	\$512,839	\$507,510
School Secretary Total Hours Per Year	16,104.00 Hrs	16,704.00 Hrs
Secretary Treasurer	\$186,397	\$169,455
Secretary Treasurer FTE	1.000 FTE	1.000 FTE
Semi-Skilled Tradesman	\$60,392	\$119,178
Semi-Skilled Tradesman Total Hours Per Year	2,080.00 Hrs	4,160.00 Hrs
Service Technician	\$142,884	\$153,361
Service Technician Total Hours Per Year	4,160.00 Hrs	4,680.00 Hrs
Skilled Tradesman	\$234,345	\$74,527
Skilled Tradesman Total Hours Per Year	6,240.00 Hrs	2,080.00 Hrs
Special Education Assistant	\$2,044,572	\$2,004,337
Special Education Assistant Total Hours Per Year	63,585.95 Hrs	65,335.95 Hrs
Speech Language Assistant	\$264,399	\$252,253
Speech Language Assistant Total Hours Per Year	8,760.00 Hrs	8,760.00 Hrs
Strong Start Co-ord	\$89,261	\$85,160
Special Education Assistant Total Hours Per Year	2,776.00 Hrs	2,776.00 Hrs

* - See the notes section for details about Line Item notes on this page

Support Staff	2019-2020 Prelim Budget	2018-19 Final Budget
Transportation Supervisor	\$85,706	\$81,769
Transportation Supervisor Total Hours Per Year	2,080.00 Hrs	2,080.00 Hrs
Noon Hour Supervision	\$91,745	\$91,745
Casual Benefit Rate	6.00 %	6.00 %
Days per Year	1,293 Days	1,293 Days
Hours per Day	26.80 Hrs	26.80 Hrs
Noon Hour Supervisor Average Hourly	\$17.28	\$17.28
Support Substitutes	\$80,984	\$74,090
Total Support Staff	\$6,515,453	\$6,323,562
% of Expenditures	26%	25%

Trustees	2019-2020 Prelim Budget	2018-19 Final Budget
Trustees	\$90,725	\$90,725
Trustees Benefits	\$1,000	\$1,000
Trustees Salary	\$89,725	\$89,725
Total Trustees	\$90,725	\$90,725
% of Expenditures	0%	0%

102 Regular Instruction	2019-2020 Prelim Budget	2018-19 Final Budget
Employee Assistance Program	\$16,000	\$16,000
Sport & Field Trips (102)	\$68,752	\$68,752
Curricular Travel	\$175,996	\$192,060
District Professional Development	\$50,000	\$43,259
Teacher Professional Development	\$43,510	\$43,548
Non-teacher Professional Development	\$10,000	\$10,000
Administrative Pro-D	\$28,000	\$28,000
Pro - D Growth Plans (102)	\$42,958	\$42,958
Insurance-Instruct	\$1,000	\$1,000
Cultural	\$7,600	\$7,600
Swim Program	\$30,000	\$30,000
Fraser Cascade Mtn School (102)	\$5,000	\$5,000
UFV Contract	\$35,000	\$35,000
Awards/Ceremonies (102)	\$804	\$804
Supplies (102)	\$445,502	\$447,953
BCeSIS	\$20,000	\$20,000
Class Composition Holdback	\$117,512	\$157,079
Literacy	\$5,000	\$5,000
Professional Library	\$2,000	\$2,000
Curriculum Implem/Science Fairs	\$5,000	\$5,000
Technology Evergreen	\$70,000	\$70,000
Learning Resources Extra (102)	\$72,773	\$72,773
Equipment (102)	\$110,500	\$110,500
Physical Activity Equipment (102)	\$24,000	\$24,000
Learning Resources (102)	\$112,961	\$112,961
Early School Learners (102)	\$15,845	\$15,845
Technology (102)	\$86,117	\$86,117
International-Long Term (102)	\$8,000	\$8,000
School Reserve (102)	\$357,109	\$311,422

* - See the notes section for details about Line Item notes on this page

102 Regular Instruction	2019-2020 Prelim Budget	2018-19 Final Budget
School Meals (102)	\$67,755	\$67,755
School Meal Allocation	\$67,755	\$67,755
Unallocated Expense	\$170,000	\$170,000
Total 102 Regular Instruction	\$2,204,694	\$2,210,386
% of Expenditures	9%	9%

103 Career Programs	2019-2020 Prelim Budget	2018-19 Final Budget
Supplies (103)	\$2,500	\$2,500
Total 103 Career Programs	\$2,500	\$2,500
% of Expenditures	0%	0%

107 Library Services	2019-2020 Prelim Budget	2018-19 Final Budget
Supplies (107)	\$38,500	\$38,500
Total 107 Library Services	\$38,500	\$38,500
% of Expenditures	0%	0%

110 Special Education	2019-2020 Prelim Budget	2018-19 Final Budget
Contacted Services (110)	\$75,767	\$75,767
Travel (110)	\$34,499	\$31,060
Telephone (110)	\$3,220	\$3,220
Supplies (110)	\$21,000	\$21,000
Technology (110)	\$10,000	\$10,000
Total 110 Special Education	\$144,486	\$141,047
% of Expenditures	1%	1%

131 Aboriginal Ed	2019-2020 Prelim Budget	2018-19 Final Budget
Travel (131)	\$13,000	\$13,000
Cultural Awareness (131)	\$20,000	\$20,000
Telephone	\$4,000	\$4,000
Awards Ceremonies	\$10,000	\$10,000
Youth Conference	\$5,000	\$5,000
Tutorials	\$13,000	\$13,000
Longhouse Tours	\$2,500	\$2,500
Language	\$7,000	\$7,000
Busing	\$2,500	\$2,500
K-12 Inservice	\$6,000	\$6,000
Workshops	\$5,000	\$5,000
FNSW Supplies	\$12,000	\$12,000
Off Reserve	\$2,000	\$2,000
Supplies (131)	\$35,852	\$35,852
Halq'emeylem Language Supplies	\$1,000	\$1,000
Language Supplies	\$1,000	\$1,000
Unallocated	\$35,867	\$35,867
Implementation	\$325,597	\$353,117
Total 131 Aboriginal Ed	\$501,316	\$528,836
% of Expenditures	2%	2%

141 School Admin	2019-2020 Prelim Budget	2018-19 Final Budget
Telephone (141)	\$57,100	\$57,100

* - See the notes section for details about Line Item notes on this page

141 School Admin	2019-2020 Prelim Budget	2018-19 Final Budget
Total 141 School Admin	\$57,100	\$57,100
% of Expenditures	0%	0%

411 Educational Administration	2019-2020 Prelim Budget	2018-19 Final Budget
Legal Fees (411)	\$2,000	\$2,000
Travel (411)	\$12,000	\$12,000
Professional Development Non-Teacher (411)	\$1,800	\$1,800
Professional Development Admin (411)	\$6,000	\$6,000
Prof Dues_411	\$3,700	\$3,700
Insurance (411)	\$326	\$326
Services (411)	\$2,500	\$2,500
Telephone (411)	\$8,000	\$8,000
Postage (411)	\$1,000	\$1,000
Courier (411)	\$0	\$1,000
Advertising (411)	\$1,500	\$1,500
Photocopying (411)	\$3,000	\$3,000
Supplies (411)	\$8,000	\$8,000
Total 411 Educational Administration	\$49,826	\$50,826
% of Expenditures	0%	0%

440 School District Governance	2019-2020 Prelim Budget	2018-19 Final Budget
Contracted Services	\$4,000	\$4,000
Other Services	\$4,500	\$4,500
Travel (440)	\$38,000	\$38,000
Election (440)	\$40,000	\$40,000
Dues & Fees (440)	\$21,000	\$21,000
Insurance (440)	\$1,000	\$1,000
Advertising	\$2,000	\$2,000
Supplies (440)	\$15,000	\$15,000
Suppl-Pac (440)	\$5,000	\$5,000
Total 440 School District Governance	\$130,500	\$130,500
% of Expenditures	1%	1%

441 Business Administration	2019-2020 Prelim Budget	2018-19 Final Budget
Audit (441)	\$25,000	\$13,500
Legal Fees (441)	\$25,000	\$25,000
Labour Relations(441)	\$5,000	\$5,000
Data processing Services (441)	\$34,000	\$34,000
Travel (441)	\$9,000	\$6,000
Vehicle lease(441)	\$4,000	\$4,000
Non-Teacher pro-D(441)	\$1,044	\$1,044
Dues and Fees (441)	\$5,000	\$5,000
Insurance (441)	\$1,000	\$1,000
Services (441)	\$7,000	\$7,000
Telephone (441)	\$7,045	\$7,045
Postage (441)	\$2,300	\$2,300
Courier (441)	\$1,200	\$1,200
Advertising (441)	\$4,000	\$4,000
Photocopying (441)	\$1,500	\$1,500

* - See the notes section for details about Line Item notes on this page

441 Business Administration	2019-2020 Prelim Budget	2018-19 Final Budget
Supplies (441)	\$6,000	\$7,500
Equipment (441)	\$1,500	\$1,500
Total 441 Business Administration	\$139,589	\$126,589
% of Expenditures	1%	1%

541 Maintenance	2019-2020 Prelim Budget	2018-19 Final Budget
Telephone (541)	\$12,000	\$12,000
Postage (541)	\$500	\$500
Supplies (541)	\$15,000	\$15,000
Total 541 Maintenance	\$27,500	\$27,500
% of Expenditures	0%	0%

550 Maintenance Operations	2019-2020 Prelim Budget	2018-19 Final Budget
Casual Replacement	\$50,000	\$50,000
Maintenance Travel	\$2,000	\$2,000
Equipment Rentals	\$1,000	\$1,000
Dues & Fees_Maint	\$5,000	\$3,000
Vehicle Lease	\$10,000	\$35,000
Insurance	\$50,000	\$50,000
Pro-D	\$2,000	\$2,000
Equipment Repair	\$32,345	\$32,345
Maint Supplies	\$250,000	\$220,000
Gas & Oil	\$25,000	\$20,000
Repairs & Maint	\$20,000	\$10,100
Computer Tech	\$3,000	\$3,000
Maintenance Equipment	\$161,255	\$159,296
Total 550 Maintenance Operations	\$611,600	\$587,741
% of Expenditures	2%	2%

552 Grounds	2019-2020 Prelim Budget	2018-19 Final Budget
Grounds Maintenance Supplies	\$22,179	\$24,413
Total 552 Grounds	\$22,179	\$24,413
% of Expenditures	0%	0%

556 Utilities	2019-2020 Prelim Budget	2018-19 Final Budget
Utilities - Modern	\$3,600	\$3,600
Utilities-Electricity	\$195,500	\$195,500
Utilities - Gas	\$140,000	\$140,000
Utilities -Carbon tax	\$22,000	\$22,000
Utilities - Propane	\$30,000	\$30,000
Utilities - Water & Sewer (556)	\$38,000	\$38,000
Utilities- Garbage (556)	\$35,000	\$35,000
Total 556 Utilities	\$464,100	\$464,100
% of Expenditures	2%	2%

741 Transportation	2019-2020 Prelim Budget	2018-19 Final Budget
Telephone (741)	\$8,000	\$8,000
Supplies (741)	\$64	\$64
Total 741 Transportation	\$8,064	\$8,064
% of Expenditures	0%	0%

* - See the notes section for details about Line Item notes on this page

770 Transportation	2019-2020 Prelim Budget	2018-19 Final Budget
Casual Staff (770)	\$21,700	\$21,700
Transportation Assistance (770)	\$15,000	\$15,000
Travel (770)	\$500	\$500
Dues & Fees (770)	\$2,000	\$2,000
Insurance (770)	\$40,000	\$40,000
Supplies (770)	\$40,000	\$40,000
Vehicle Gas & Oil (770)	\$50,000	\$45,000
Vehicle Repairs(770)	\$80,000	\$80,000
Equipment (770)	\$5,000	\$5,000
Total 770 Transportation	\$254,200	\$249,200
% of Expenditures	1%	1%

Total Expenditures	\$25,483,329	\$25,003,040
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Summary

	2019-2020 Prelim Budget	2018-19 Final Budget
Total Revenues and Allocations To Budget	\$25,483,329	\$25,003,040
Total Expenditures	\$25,483,329	\$25,003,040
Variance	\$0	(\$1)

Notes

* - See the notes section for details about Line Item notes on this page

Support
Casual



WORKING TO MAKE A DIFFERENCE

Assessment Department of the Workers' Compensation Board of British Columbia

Mailing Address

PO Box 5350

Station Terminal

Vancouver BC V6B 5L5

Location

6951 Westminster Hwy

Richmond BC V7C 1C6

Telephone 604 244 6181

www.worksafebc.com

Employer Service Centre

Telephone 604 244 6181

Toll Free within Canada

1 888 922 2768

Fax 604 244 6490

For Information Only

November 26, 2018

SCHOOL DISTRICT NO 78 FRASER-CASCADE

ATTN PAYROLL

650 KAWKAWA LAKE RD

HOPE BC V0X 1L4

School District No 78

NOV 29 2018

Fraser Cascade

Account Number: 579600

Classification: Public School District (765008)

Your Revised Premium Rate for 2019

We have completed processing some changes on November 23, 2018 and this has resulted in a change to your 2019 net premium rate. The table below shows the steps we followed to calculate your net premium rate before and after we completed the changes.

Calculation Steps	Your Rate Prior to the Changes		Your Rate After the Changes	
Base premium rate		\$0.81		\$0.81
Experience rating adjustment	24.4% discount	-\$0.20	29.0% discount	-\$0.23
Net premium rate		\$0.61		\$0.58

If you have an account balance as a result of these changes, you will receive a statement showing the adjustments to your account.

Changes That Prompted This Recalculation of Your Rate

The calculation of your experience rating adjustment for 2019 uses data from previous years. The following information shows the years used in the calculation and the values used before and after the changes were made.

Claims Cost Change:	Changed From			Changed To		
Year of injury	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Claims costs to June 30, 2018	\$5,443.17	\$16,583.55	\$29,101.22	\$5,443.17	\$16,583.55	\$14,615.99

The table below shows the changes to the cost of claims associated with your account.

Year of Injury: 2017

Change to Claim	Name (Last/First/Middle)	Total Paid to June 30, 2018		Change
		Changed From	Changed To	
M22313139	ATTI JOANNE M	\$22,904.39	\$8,419.16	-\$14,485.23
Total:				-\$14,485.23

Calculation Date: November 23, 2018

Please refer to your account number in your correspondence or when contacting the Employer Service Centre.

Page 1 of 2

For Information Only

Your Revised Premium Rate for 2019 (continued...)

The following tables provide a summary of the calculations for your experience rating adjustment after the changes to your account.

Part 1: Claims Cost Experience	2015	2016	2017	Calculation Formula
a. Claims' Costs	\$5,443.17	\$16,583.55	\$14,615.99	a
b. Assessable Payroll	\$13,071,144	\$13,222,490	\$14,057,264	b
c. Employer's Claims' Costs:Payroll Ratio	0.000416	0.001254	0.001039	$c = a / b$
d. Rate Group Claims' Costs:Payroll Ratio	0.002990	0.002804	0.002651	d
e. Variance Indicator (Average = 1.000000)	0.139130	0.447218	0.391927	$e = c / d$
f. Capped Variance (Maximum = 3.000000)	0.139130	0.447218	0.391927	$f = e$ (up to maximum of 3)
g. Weighting (per year)	16.7%	33.3%	50.0%	g
h. Weighted Variance Per Year	0.023188	0.149072	0.195963	$h = f * g$
i. Weighted Average Variance	0.368223			i = sum of all h's

Part 2: Participation in the ER Plan	2015	2016	2017	Calculation Formula
j. Classification Base Rate for Year 2019	\$0.81			j
k. Assessable Payroll	\$13,071,144	\$13,222,490	\$14,057,264	k (same as b from Part 1)
l. Participation Level by Year**	46.9%	47.2%	48.7%	$l = (j * k / 100) / ((j * k / 100) + 120,000)$
m. Weighting	16.7%	33.3%	50.0%	m
n. Weighted Participation Level**	7.8%	15.7%	24.3%	$n = l * m$
o. Weighted Average Participation Level (minimum 10%)	47.9%			o = sum of all n's

** Underlying calculations are rounded for display purposes.

Part 3: Experience Rating Adjustment	Value	Calculation Formula
p. Weighted Average Variance	0.368223	p (same as i from Part 1)
q. Weighted Average Participation Level (minimum 10%)	47.9%	q (same as o from Part 2)
r. Experience Rating Factor for Year 2018	0.468727	r
s. Experience Rating Factor for Year 2019	0.420609	$s = p * q + (1 - q) * r$
t. Calculated experience rating adjustment for 2019	29.0% discount	$t = (s - 1) / 2 * 100$

2018/2019 Layoffs - Support Staff

		2018/2019 Reduction in Permanent Support Staff (in weekly hours)
SUPPORT STAFF	Head Count	
Agassiz Centre for Education	0	0.00
Agassiz Elem.-Secondary (2)	2	62.50
Boston Bar Elem.-Secondary (1)	1	24.00
Coquihalla Elementary (3)	3	90.00
Harrison Hot Springs Elementary (1)	1	27.50
Hope Secondary	0	0.00
Kent Elementary (4)	4	117.50
Silver Creek Elementary (1)	1	27.50
Two Rivers Education Centre/EXCELL	0	0.00
TOTAL	12	349.00

**Notation: During the 2018/2019 school year 24 permanent Special Education Assistants were hired

**Notation: There were no Teaching Staff layoffs

Replacement Budget/Cost Comparison

Year	Budget	Actual Cost	Under/Over Budget
2018/2019	\$601,483.00	\$493,517.18	\$107,965.82
2017/2018	\$605,166.00	\$507,299.52	\$97,866.48
2016/2017	\$504,045.00	\$503,775.41	\$269.59
2015/2016	\$502,045.00	\$536,540.73	(\$34,495.73)
2014/2015	\$602,045.00	\$446,374.99	\$155,670.01

SCHOOL DISTRICT #78
POLICY NUMBER - 20078

Extended Health Care Financial Statement

<i>Financial Position for the period of July 1, 2017 to June 30, 2018</i>	Division 1	Division 2	Division 3	Total
	Teachers	Principals/VP	Non Teachers	
Opening Balance	\$16,125.60	\$29,756.80	\$7,177.57	\$53,059.97
Total Income*	\$133,775.66	\$10,825.31	\$18,221.28	\$162,822.25
Net Claims**	\$158,590.96	\$11,086.12	\$22,283.34	\$191,960.42
Total Charges/Expenses***	\$14,289.97	\$1,052.84	\$1,981.79	\$17,324.60
Current Period Balance	-\$39,105.27	-\$1,313.65	-\$6,043.85	-\$46,462.77
Closing Balance as of June 30, 2018	-\$22,979.67	\$28,443.15	\$1,133.72	\$6,597.20
<i>Estimated Financial Position for the Period of July 1, 2018 to November 30, 2018</i>				
Opening Balance	-\$22,979.67	\$28,443.15	\$1,133.72	\$6,597.20
Total Income*	\$59,194.08	\$3,480.84	\$10,567.40	\$73,242.32
Net Claims	\$59,529.71	\$3,049.66	\$8,055.92	\$70,635.29
Total Charges/Expenses***	\$5,363.97	\$289.62	\$716.46	\$6,370.05
Current Period Balance	-\$5,699.60	\$141.56	\$1,795.02	-\$3,763.02
Estimated Closing Balance as of November 30, 2018	-\$28,679.27	\$28,584.71	\$2,928.74	\$2,834.18
Recommended IBNR (15.00% of annual claims)	\$23,095.13	\$1,496.73	\$3,212.39	\$27,804.25
Estimated Balance	-\$51,774.40	\$27,087.98	-\$283.65	-\$24,970.07
Estimated Balance in Months	N/A	24.9	N/A	

*Total income includes billed revenue, interest earned/charges, surplus refunds, additional payments, and transfers where applicable

**Net claims represents gross claims less stop loss claims where applicable

***Charges and expenses include service charges, expense charges and tax where applicable

SCHOOL DISTRICT #78
POLICY NUMBER - 20078

Dental Financial Statement

	Division 1	Division 2	Division 3	Total
<i>Financial Position for the period of July 1, 2017 to June 30, 2018</i>	Teachers	Principals/VP	Non Teachers	
Opening Balance	\$86,668.82	\$19,924.24	\$6,302.06	\$112,895.12
Total Income*	\$153,632.20	\$12,618.43	\$19,847.99	\$186,098.62
Net Claims**	\$155,820.07	\$18,334.29	\$15,214.85	\$189,369.21
Total Charges/Expenses***	\$11,112.28	\$1,068.55	\$1,293.05	\$13,473.88
Current Period Balance	-\$13,300.15	-\$6,784.41	\$3,340.09	-\$16,744.47
Closing Balance as of June 30, 2018	\$73,368.67	\$13,139.83	\$9,642.15	\$96,150.65
<i>Estimated Financial Position for the Period of July 1, 2018 to November 30, 2018</i>				
Opening Balance	\$73,368.67	\$13,139.83	\$9,642.15	\$96,150.65
Total Income*	\$21,167.59	\$3,901.62	\$5,958.18	\$31,027.39
Net Claims	\$66,038.03	\$9,213.12	\$5,451.17	\$80,702.32
Total Charges/Expenses***	\$4,709.49	\$536.95	\$463.27	\$5,709.71
Current Period Balance	-\$49,579.93	-\$5,848.45	\$43.74	-\$55,384.64
Estimated Closing Balance as of November 30, 2018	\$23,788.74	\$7,291.38	\$9,685.89	\$40,766.01
Recommended IBNR (6.25% of annual claims)	\$9,787.86	\$1,215.33	\$911.74	\$11,914.93
Estimated Remaining Balance	\$14,000.88	\$6,076.05	\$8,774.15	\$28,851.08
Estimated Remaining Balance in months	0.6	3.1	5.5	

*Total income includes billed revenue, interest earned/charges, surplus refunds, additional payments, and transfers where applicable

**Net claims represents gross claims less stop loss claims where applicable

***Charges and expenses include service charges, expense charges and tax where applicable

**S.D. #78 (Fraser-Cascade)
Teachers
EHC / Dental Policy #: 20078 / 20078
Renewal Rate Comparison**

Effective Date: July 1, 2019

			CURRENT		RENEWAL		RATE ADJUSTMENT
Benefit	Billing Year	Volume	Unit Rate	Monthly Premium	Unit Rate	Monthly Premium	Actual
Extended Health - Single - Couple - Family	10 months	19	\$84.22	\$1,600.18	\$94.08	\$1,787.52	11.71%
		32	\$206.87	\$6,619.84	\$231.09	\$7,394.88	
		54	\$206.87	\$11,170.98	\$231.09	\$12,478.86	
		105		\$19,391.00		\$21,661.26	
Dental - Single - Couple - Family	10 months	20	\$83.76	\$1,675.20	\$85.88	\$1,717.60	2.53%
		33	\$164.71	\$5,435.43	\$168.88	\$5,573.04	
		53	\$261.26	\$13,846.78	\$267.87	\$14,197.11	
		106		\$20,957.41		\$21,487.75	
Total Monthly Premium (excluding tax)			\$40,348.41		\$43,149.01		
			Overall Change in Monthly Premium		\$2,800.60		
					6.94%		

Notes:

- Optional Life:** There will be no change to your Optional Life Rates
- Child Optional Life:** There will be no change to your Child Optional Life Rates
- Spousal Optional Life:** There will be no change to your Spousal Optional Life Rates
- Optional AD&D:** There will be no change to your Optional AD&D Rates

**S.D. #78 (Fraser-Cascade)
Teachers
EHC / Dental Policy #: 20078 / 20078
Claims History and Other Key Information**

Claims History

Period from October 1, 2017 to September 30, 2018

Benefit	Paid Premiums	Paid Claims	Paid Loss Ratio
Extended Health	\$179,140	\$165,003	92.1%
Dental	\$201,321	\$164,708	81.8%
MRTB	\$0	\$319	N/A

Period from October 1, 2016 to September 30, 2017

Benefit	Paid Premiums	Paid Claims	Paid Loss Ratio
Extended Health	\$164,421	\$125,412	76.3%
Dental	\$186,695	\$170,774	91.5%
MRTB	\$0	\$0	N/A

Other Key Information

Initial Participation in BCPSEA Program:

January 1, 2013

Benefit	Underwriting Method	Total Retention Charges		
		Retention	Remuneration *	Pooling
Extended Health	ASO	2.78%	4.31%	4.32%
Dental	ASO	2.83%	4.31%	N/A
MRTB	N/A	N/A	N/A	N/A

* Notes: Includes basic service fee, plus fees as applicable for third party administration and/or implementation fee when transfer of carrier occurred on entering the BCPSEA program.

**S.D. #78 (Fraser-Cascade)
Principals & Vice-Principals
EHC / Dental Policy #: 20078 / 20078
Renewal Rate Comparison**

Effective Date: July 1, 2019

Benefit	Billing Year	Volume	CURRENT		RENEWAL		RATE ADJUSTMENT
			Unit Rate	Monthly Premium	Unit Rate	Monthly Premium	Actual
Basic Life	12 months	\$2,691,000	\$0.163	\$438.63	\$0.146	\$392.89	-10.43%
Extended Health	12 months	1	\$96.69	\$96.69	\$90.50	\$90.50	
- Single		5	\$96.69	\$483.45	\$90.50	\$452.50	
- Couple		6	\$96.69	\$580.14	\$90.50	\$543.00	
- Family		12		\$1,160.28		\$1,086.00	-6.40%
Dental	12 months	1	\$44.74	\$44.74	\$68.05	\$68.05	
- Single		5	\$87.85	\$439.25	\$133.63	\$668.15	
- Couple		6	\$129.20	\$775.20	\$196.53	\$1,179.18	
- Family		12		\$1,259.19		\$1,915.38	52.11%
Total Monthly Premium (excluding tax)				\$2,858.10		\$3,394.27	
			Overall Change in Monthly Premium			\$536.17	
						18.76%	

Notes:

- Optional Life:** There will be no change to your Optional Life Rates
- Child Optional Life:** There will be no change to your Child Optional Life Rates
- Spousal Optional Life:** There will be no change to your Spousal Optional Life Rates
- Optional AD&D:** There will be no change to your Optional AD&D Rates

**S.D. #78 (Fraser-Cascade)
Principals & Vice-Principals
EHC / Dental Policy #: 20078 / 20078
Claims History and Other Key Information**

Claims History

Period from October 1, 2017 to September 30, 2018

Benefit	Paid Premiums	Paid Claims	Paid Loss Ratio
Extended Health	\$13,434	\$11,302	84.1%
Dental	\$15,466	\$21,029	136.0%

Period from October 1, 2016 to September 30, 2017

Benefit	Paid Premiums	Paid Claims	Paid Loss Ratio
Extended Health	\$17,089	\$5,545	32.4%
Dental	\$20,932	\$13,137	62.8%

Other Key Information

Initial Participation in BCPSEA Program:

May 1, 2013

Benefit	Underwriting Method	Total Retention Charges		
		Retention	Remuneration *	Pooling
Extended Health	ASO	3.27%	4.31%	4.32%
Dental	ASO	2.83%	4.31%	N/A

* Notes: Includes basic service fee, plus fees as applicable for third party administration and/or implementation fee when transfer of carrier occurred on entering the BCPSEA program.

**S.D. #78 (Fraser-Cascade)
Exempt & Management
EHC / Dental Policy #: 20078 / 20078
Renewal Rate Comparison**

Effective Date: July 1, 2019

Benefit	Billing Year	Volume	CURRENT		RENEWAL		RATE ADJUSTMENT
			Unit Rate	Monthly Premium	Unit Rate	Monthly Premium	Actual
Basic Life	12 months	\$2,191,000	\$0.154	\$337.41	\$0.138	\$302.36	-10.39%
Extended Health	12 months	1	\$102.76	\$102.76	\$120.17	\$120.17	
- Single		5	\$251.34	\$1,256.70	\$293.92	\$1,469.60	
- Couple		3	\$251.34	\$754.02	\$293.92	\$881.76	
- Family		9		\$2,113.48		\$2,471.53	16.94%
Dental	12 months	1	\$109.73	\$109.73	\$88.99	\$88.99	
- Single		5	\$197.51	\$987.55	\$160.18	\$800.90	
- Couple		3	\$296.26	\$888.78	\$240.27	\$720.81	
- Family		9		\$1,986.06		\$1,610.70	-18.90%
Total Monthly Premium (excluding tax)				\$4,436.95		\$4,384.59	
			Overall Change in Monthly Premium			(\$52.36)	-1.18%

Notes:

- Optional Life:** There will be no change to your Optional Life Rates
- Child Optional Life:** There will be no change to your Child Optional Life Rates
- Spousal Optional Life:** There will be no change to your Spousal Optional Life Rates
- Optional AD&D:** There will be no change to your Optional AD&D Rates

**S.D. #78 (Fraser-Cascade)
Exempt & Management
EHC / Dental Policy #: 20078 / 20078
Claims History and Other Key Information**

Claims History

Period from October 1, 2017 to September 30, 2018

Benefit	Paid Premiums	Paid Claims	Paid Loss Ratio
Extended Health	\$23,869	\$21,509	90.1%
Dental	\$23,926	\$15,457	64.6%

Period from October 1, 2016 to September 30, 2017

Benefit	Paid Premiums	Paid Claims	Paid Loss Ratio
Extended Health	\$25,031	\$16,972	67.8%
Dental	\$28,390	\$13,977	49.2%

Other Key Information

Initial Participation in BCPSEA Program:

May 1, 2013

Benefit	Underwriting Method	Total Retention Charges		
		Retention	Remuneration *	Pooling
Extended Health	ASO	2.78%	4.31%	4.32%
Dental	ASO	2.83%	4.31%	N/A

* Notes: Includes basic service fee, plus fees as applicable for third party administration and/or implementation fee when transfer of carrier occurred on entering the BCPSEA program.