

Amended Annual Budget

School District No. 78 (Fraser-Cascade)

June 30, 2018

School District No. 78 (Fraser-Cascade)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 78 (FRASER-CASCADE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 78 (Fraser-Cascade) Amended Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$24,844,998 for the 2017/2018 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 16th DAY OF JANUARY, 2018;

READ A SECOND TIME THE 16th DAY OF JANUARY, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 6th DAY OF FEBRUARY, 2018;

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 78 (Fraser-Cascade) Amended Annual Budget Bylaw 2017/2018, adopted by the Board the 6th DAY OF FEBRUARY, 2018.



Secretary Treasurer

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,661.750	1,684.000
Adult	5.625	2.625
Total Ministry Operating Grant Funded FTE's	1,667.375	1,686.625
Revenues		
	\$	\$
Provincial Grants		
Ministry of Education	18,375,572	18,186,164
Tuition	24,000	24,000
Other Revenue	3,753,785	2,876,301
Rentals and Leases	50,000	50,000
Investment Income	150,000	150,000
Amortization of Deferred Capital Revenue	819,008	802,092
Total Revenue	23,172,365	22,088,557
Expenses		
Instruction	18,887,126	18,125,970
District Administration	1,157,812	1,079,535
Operations and Maintenance	3,932,169	3,713,707
Transportation and Housing	867,891	972,545
Total Expense	24,844,998	23,891,757
Net Revenue (Expense)	(1,672,633)	(1,803,200)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,307,710	1,501,837
Budgeted Surplus (Deficit), for the year	(364,923)	(301,363)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(364,923)	(301,363)
Budgeted Surplus (Deficit), for the year	(364,923)	(301,363)

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	21,095,134	21,286,699
Special Purpose Funds - Total Expense	2,565,933	1,501,603
Capital Fund - Total Expense	1,183,931	1,103,455
Total Budget Bylaw Amount	24,844,998	23,891,757

Approved by the Board



Signature of the Chairperson of the Board of Education

FEB. 6/18

Date Signed



Signature of the Superintendent

FEB. 6/18

Date Signed



Signature of the Secretary Treasurer

FEB. 6/18

Date Signed

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,672,633)	(1,803,200)
Effect of change in Tangible Capital Assets		
Amortization of Tangible Capital Assets	1,183,931	1,103,455
Total Effect of change in Tangible Capital Assets	1,183,931	1,103,455
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(488,702)	(699,745)

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2018

	Operating Fund	Special Purpose Fund	Capital Fund	2018 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	3,581,427		9,012,725	12,594,152
Changes for the year				
Net Revenue (Expense) for the year	(1,307,710)		(364,923)	(1,672,633)
Net Changes for the year	<u>(1,307,710)</u>	-	<u>(364,923)</u>	<u>(1,672,633)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u><u>2,273,717</u></u>	-	<u><u>8,647,802</u></u>	<u><u>10,921,519</u></u>

School District No. 78 (Fraser-Cascade)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	16,311,139	16,684,561
Tuition	24,000	24,000
Other Revenue	3,252,285	2,876,301
Rentals and Leases	50,000	50,000
Investment Income	150,000	150,000
Total Revenue	<u>19,787,424</u>	<u>19,784,862</u>
Expenses		
Instruction	16,437,592	16,740,766
District Administration	1,157,812	1,079,535
Operations and Maintenance	2,751,154	2,599,307
Transportation and Housing	748,576	867,091
Total Expense	<u>21,095,134</u>	<u>21,286,699</u>
Net Revenue (Expense)	<u>(1,307,710)</u>	<u>(1,501,837)</u>
Budgeted Prior Year Surplus Appropriation	<u>1,307,710</u>	<u>1,501,837</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 78 (Fraser-Cascade)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	19,037,812	19,036,770
INAC/LEA Recovery	(3,237,285)	(2,861,301)
Other Ministry of Education Grants		
Pay Equity	229,516	229,516
Transportation Supplement	184,576	184,576
Return of Administrative Savings	96,520	95,000
Total Provincial Grants - Ministry of Education	16,311,139	16,684,561
Tuition		
International and Out of Province Students	24,000	24,000
Total Tuition	24,000	24,000
Other Revenues		
LEA/Direct Funding from First Nations	3,237,285	2,861,301
Miscellaneous		
Miscellaneous Revenue	15,000	15,000
Total Other Revenue	3,252,285	2,876,301
Rentals and Leases	50,000	50,000
Investment Income	150,000	150,000
Total Operating Revenue	19,787,424	19,784,862

School District No. 78 (Fraser-Cascade)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Salaries		
Teachers	7,345,854	7,265,214
Principals and Vice Principals	1,455,000	1,596,000
Educational Assistants	1,637,089	1,787,703
Support Staff	2,142,727	1,844,567
Other Professionals	662,027	660,514
Substitutes	848,633	739,762
Total Salaries	14,091,330	13,893,760
Employee Benefits	3,360,095	3,515,276
Total Salaries and Benefits	17,451,425	17,409,036
Services and Supplies		
Services	446,000	441,049
Student Transportation	124,500	124,500
Professional Development and Travel	324,500	322,093
Rentals and Leases	45,500	45,500
Dues and Fees	75,000	34,700
Insurance	93,500	93,500
Interest		-
Supplies	2,070,609	2,352,221
Utilities	464,100	464,100
Total Services and Supplies	3,643,709	3,877,663
Total Operating Expense	21,095,134	21,286,699

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	6,383,851	579,321		162,362		611,435	7,736,969
1.03 Career Programs							-
1.07 Library Services	92,228	46,800					139,028
1.08 Counselling	117,511	11,700					129,211
1.10 Special Education	625,104	46,800	1,257,939			98,213	2,028,056
1.30 English Language Learning	74,800						74,800
1.31 Aboriginal Education	52,360	770,379	379,150	275,193		24,179	455,689
1.41 School Administration							1,045,572
Total Function 1	7,345,854	1,455,000	1,637,089	437,555	-	733,827	11,609,325
4 District Administration							
4.11 Educational Administration					347,830		347,830
4.40 School District Governance					82,275		82,275
4.41 Business Administration				130,823	164,422		295,245
Total Function 4	-	-	-	130,823	594,527	-	725,350
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					33,750		33,750
5.50 Maintenance Operations				1,190,768		93,106	1,283,874
5.52 Maintenance of Grounds				35,160			35,160
5.56 Utilities							-
Total Function 5	-	-	-	1,225,928	33,750	93,106	1,352,784
7 Transportation and Housing							
7.41 Transportation and Housing Administration				61,946	33,750		95,696
7.70 Student Transportation				286,475		21,700	308,175
Total Function 7	-	-	-	348,421	33,750	21,700	403,871
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	7,345,854	1,455,000	1,637,089	2,142,727	662,027	848,633	14,091,330

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	7,736,969	1,701,105	9,438,074	1,798,770	11,236,844	10,846,941
1.03 Career Programs	-	-	-	2,500	2,500	128,500
1.07 Library Services	139,028	32,782	171,810	43,500	215,310	223,901
1.08 Counselling	129,211	30,864	160,075		160,075	241,233
1.10 Special Education	2,028,056	538,054	2,566,110	71,219	2,637,329	2,661,851
1.30 English Language Learning	74,800	17,952	92,752		92,752	92,752
1.31 Aboriginal Education	455,689	126,311	582,000	150,291	732,291	1,122,672
1.41 School Administration	1,045,572	257,819	1,303,391	57,100	1,360,491	1,422,916
Total Function 1	11,609,325	2,704,887	14,314,212	2,123,380	16,437,592	16,740,766
4 District Administration						
4.11 Educational Administration	347,830	82,867	430,697	47,826	478,523	418,736
4.40 School District Governance	82,275	1,000	83,275	90,500	173,775	173,775
4.41 Business Administration	295,245	83,680	378,925	126,589	505,514	487,024
Total Function 4	725,350	167,547	892,897	264,915	1,157,812	1,079,535
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	33,750	7,678	41,428	27,500	68,928	63,251
5.50 Maintenance Operations	1,283,874	357,230	1,641,104	506,901	2,148,005	2,001,835
5.52 Maintenance of Grounds	35,160	10,548	45,708	24,413	70,121	70,121
5.56 Utilities	-	-	-	464,100	464,100	464,100
Total Function 5	1,352,784	375,456	1,728,240	1,022,914	2,751,154	2,599,307
7 Transportation and Housing						
7.41 Transportation and Housing Administration	95,696	26,262	121,958	9,000	130,958	124,249
7.70 Student Transportation	308,175	85,943	394,118	223,500	617,618	742,842
Total Function 7	403,871	112,205	516,076	232,500	748,576	867,091
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	14,091,330	3,360,095	17,451,425	3,643,709	21,095,134	21,286,699

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	2,064,433	1,501,603
Other Revenue	501,500	
Total Revenue	2,565,933	1,501,603
Expenses		
Instruction	2,449,534	1,385,204
Operations and Maintenance	116,399	116,399
Total Expense	2,565,933	1,501,603
Budgeted Surplus (Deficit), for the year	-	-

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	116,399	75,685	1,500	500,000	96,000	12,250	10,382	345,619	135,000
Other	116,399	75,685	1,500	500,000	96,000	12,250	10,382	345,619	135,000
Less: Allocated to Revenue	116,399	75,685	1,500	500,000	96,000	12,250	10,382	345,619	135,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues	116,399	75,685	1,500	500,000	96,000	12,250	10,382	345,619	135,000
Provincial Grants - Ministry of Education	116,399	75,685	1,500	500,000	96,000	12,250	10,382	345,619	135,000
Other Revenue	116,399	75,685	1,500	500,000	96,000	12,250	10,382	345,619	135,000
Expenses									
Salaries									
Teachers									
Principals and Vice Principals		60,000			64,228			105,000	
Educational Assistants								154,180	
Support Staff		60,000			64,228			259,180	60,000
Employee Benefits		15,685			19,268			68,160	15,000
Services and Supplies	116,399			500,000	12,504	12,250	10,382	18,279	60,000
Scholarships			1,500						
Net Revenue (Expense)	116,399	75,685	1,500	500,000	96,000	12,250	10,382	345,619	135,000
	-	-	-	-	-	-	-	-	-

School District No. 78 (Fraser-Cascade)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2018

	Classroom Enhancement Fund - Staffing	TOTAL
	\$	\$
Deferred Revenue, beginning of year	-	-
Add: Restricted Grants		
Provincial Grants - Ministry of Education	1,273,098	2,064,433
Other	1,273,098	501,500
		2,565,933
Less: Allocated to Revenue	1,273,098	2,565,933
Deferred Revenue, end of year	-	-
Revenues		
Provincial Grants - Ministry of Education	1,273,098	2,064,433
Other Revenue	1,273,098	501,500
		2,565,933
Expenses		
Salaries		
Teachers	1,035,234	1,035,234
Principals and Vice Principals		105,000
Educational Assistants		278,408
Support Staff		60,000
	1,035,234	1,478,642
Employee Benefits	237,864	355,977
Services and Supplies		729,814
Scholarships		1,500
	1,273,098	2,565,933
Net Revenue (Expense)	-	-

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	819,008		819,008	802,092
Total Revenue	819,008	-	819,008	802,092
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,064,616		1,064,616	998,001
Transportation and Housing	119,315		119,315	105,454
Total Expense	1,183,931	-	1,183,931	1,103,455
Net Revenue (Expense)	(364,923)	-	(364,923)	(301,363)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(364,923)	-	(364,923)	(301,363)