

Annual Budget

School District No. 78 (Fraser-Cascade)

June 30, 2018

School District No. 78 (Fraser-Cascade)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 78 (FRASER-CASCADE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 78 (Fraser-Cascade) Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$24,524,680 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 2nd DAY OF MAY, 2017;

READ A SECOND TIME THE 23rd DAY OF MAY, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF JUNE, 2017;

(Corporate Seal)

Original signed by Board Chair

Chairperson of the Board

Original signed by Sec-Treasurer

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 78 (Fraser-Cascade) Annual Budget Bylaw 2017/2018, adopted by the Board the 13th DAY OF JUNE, 2017.

Original signed by Sec-Treasurer

Secretary Treasurer

School District No. 78 (Fraser-Cascade)

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,686,000	1,684,000
Adult	2,000	2,625
Total Ministry Operating Grant Funded FTE's	1,688,000	1,686,625
Revenues	\$	\$
Provincial Grants		
Ministry of Education	18,403,767	17,652,892
Tuition	24,000	24,000
Other Revenue	3,377,801	3,380,301
Rentals and Leases	50,000	50,000
Investment Income	150,000	150,000
Amortization of Deferred Capital Revenue	819,008	725,669
Total Revenue	22,824,576	21,982,862
Expenses		
Instruction	18,704,692	18,096,698
District Administration	1,139,988	1,079,535
Operations and Maintenance	3,812,109	3,621,069
Transportation and Housing	867,891	983,545
Total Expense	24,524,680	23,780,847
Net Revenue (Expense)	(1,700,104)	(1,797,985)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,335,181	1,501,837
Budgeted Surplus (Deficit), for the year	(364,923)	(296,148)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(364,923)	(296,148)
Budgeted Surplus (Deficit), for the year	(364,923)	(296,148)

School District No. 78 (Fraser-Cascade)

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018	2017 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	21,329,963	21,286,699
Special Purpose Funds - Total Expense	2,010,786	1,472,331
Capital Fund - Total Expense	1,183,931	1,021,817
Total Budget Bylaw Amount	24,524,680	23,780,847

Approved by the Board

Original signed by Board Chair	June 13, 2017
Signature of the Chairperson of the Board of Education	Date Signed
Original signed by Superintendent	June 13, 2017
Signature of the Superintendent	Date Signed
Original signed by Secretary-Treasurer	June 13, 2017
Signature of the Secretary Treasurer	Date Signed

School District No. 78 (Fraser-Cascade)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,700,104)	(1,797,985)
Effect of change in Tangible Capital Assets		
Amortization of Tangible Capital Assets	1,183,931	1,021,817
Total Effect of change in Tangible Capital Assets	1,183,931	1,021,817
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(516,173)	(776,168)

School District No. 78 (Fraser-Cascade)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	16,894,481	16,684,561
Tuition	24,000	24,000
Other Revenue	2,876,301	2,876,301
Rentals and Leases	50,000	50,000
Investment Income	150,000	150,000
Total Revenue	19,994,782	19,784,862
Expenses		
Instruction	16,810,305	16,740,766
District Administration	1,139,988	1,079,535
Operations and Maintenance	2,631,094	2,599,307
Transportation and Housing	748,576	867,091
Total Expense	21,329,963	21,286,699
Net Revenue (Expense)	(1,335,181)	(1,501,837)
Budgeted Prior Year Surplus Appropriation	1,335,181	1,501,837
Budgeted Surplus (Deficit), for the year	-	-

School District No. 78 (Fraser-Cascade)Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	19,245,170	19,036,770
INAC/LEA Recovery	(2,861,301)	(2,861,301)
Other Ministry of Education Grants		
Pay Equity	229,516	229,516
Transportation Supplement	184,576	184,576
Return of Administrative Savings	96,520	95,000
Total Provincial Grants - Ministry of Education	16,894,481	16,684,561
Tuition		
International and Out of Province Students	24,000	24,000
Total Tuition	24,000	24,000
Other Revenues		
LEA/Direct Funding from First Nations	2,861,301	2,861,301
Miscellaneous		
Other grants	15,000	15,000
Total Other Revenue	2,876,301	2,876,301
Rentals and Leases	50,000	50,000
Investment Income	150,000	150,000
Total Operating Revenue	19,994,782	19,784,862

School District No. 78 (Fraser-Cascade)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Salaries		
Teachers	7,513,147	7,265,214
Principals and Vice Principals	1,656,400	1,596,000
Educational Assistants	1,646,019	1,787,703
Support Staff	2,189,010	1,844,567
Other Professionals	650,476	660,514
Substitutes	755,244	739,762
Total Salaries	14,410,296	13,893,760
Employee Benefits	3,445,619	3,515,276
Total Salaries and Benefits	17,855,915	17,409,036
Services and Supplies		
Services	385,169	441,049
Student Transportation	258,500	124,500
Professional Development and Travel	270,621	322,093
Rentals and Leases	45,500	45,500
Dues and Fees	34,700	34,700
Insurance	93,326	93,500
Supplies	1,922,132	2,352,221
Utilities	464,100	464,100
Total Services and Supplies	3,474,048	3,877,663
Total Operating Expense	21,329,963	21,286,699

School District No. 78 (Fraser-Cascade)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	6,394,479	460,071		162,362		532,225	7,549,137
1.03 Career Programs	50,000	106,000					156,000
1.07 Library Services	108,834	46,800					155,634
1.08 Counselling	182,961	11,700					194,661
1.10 Special Education	649,713	46,800	1,310,666			98,213	2,105,392
1.30 English Language Learning	74,800						74,800
1.31 Aboriginal Education	52,360		335,353	43,797		10,000	441,510
1.41 School Administration		985,029		277,679			1,262,708
Total Function 1	7,513,147	1,656,400	1,646,019	483,838	-	640,438	11,939,842
4 District Administration							
4.11 Educational Administration					336,279		336,279
4.40 School District Governance					82,275		82,275
4.41 Business Administration				130,823	164,422		295,245
Total Function 4	-	-	-	130,823	582,976	-	713,799
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					33,750		33,750
5.50 Maintenance Operations				1,190,768		93,106	1,283,874
5.52 Maintenance of Grounds				35,160			35,160
5.56 Utilities							-
Total Function 5	-	-	-	1,225,928	33,750	93,106	1,352,784
7 Transportation and Housing							
7.41 Transportation and Housing Administration				61,946	33,750		95,696
7.70 Student Transportation				286,475		21,700	308,175
Total Function 7	-	-	-	348,421	33,750	21,700	403,871
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	7,513,147	1,656,400	1,646,019	2,189,010	650,476	755,244	14,410,296

School District No. 78 (Fraser-Cascade)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	7,549,137	1,662,146	9,211,283	1,580,610	10,791,893	10,846,941
1.03 Career Programs	156,000	36,115	192,115	2,500	194,615	128,500
1.07 Library Services	155,634	36,767	192,401	31,500	223,901	223,901
1.08 Counselling	194,661	46,572	241,233		241,233	241,233
1.10 Special Education	2,105,392	559,778	2,665,170	111,383	2,776,553	2,661,851
1.30 English Language Learning	74,800	17,952	92,752		92,752	92,752
1.31 Aboriginal Education	441,510	126,311	567,821	299,331	867,152	1,122,672
1.41 School Administration	1,262,708	307,398	1,570,106	52,100	1,622,206	1,422,916
Total Function 1	11,939,842	2,793,039	14,732,881	2,077,424	16,810,305	16,740,766
4 District Administration						
4.11 Educational Administration	336,279	80,239	416,518	47,826	464,344	418,736
4.40 School District Governance	82,275	1,000	83,275	90,500	173,775	173,775
4.41 Business Administration	295,245	83,680	378,925	122,944	501,869	487,024
Total Function 4	713,799	164,919	878,718	261,270	1,139,988	1,079,535
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	33,750	7,678	41,428	27,500	68,928	63,251
5.50 Maintenance Operations	1,283,874	357,230	1,641,104	386,841	2,027,945	2,001,835
5.52 Maintenance of Grounds	35,160	10,548	45,708	24,413	70,121	70,121
5.56 Utilities	-	-	-	464,100	464,100	464,100
Total Function 5	1,352,784	375,456	1,728,240	902,854	2,631,094	2,599,307
7 Transportation and Housing						
7.41 Transportation and Housing Administration	95,696	26,262	121,958	9,000	130,958	124,249
7.70 Student Transportation	308,175	85,943	394,118	223,500	617,618	742,842
Total Function 7	403,871	112,205	516,076	232,500	748,576	867,091
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	14,410,296	3,445,619	17,855,915	3,474,048	21,329,963	21,286,699

School District No. 78 (Fraser-Cascade)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	2018	2017 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,509,286	968,331
Other Revenue	501,500	504,000
Total Revenue	2,010,786	1,472,331
Expenses		
Instruction	1,894,387	1,355,932
Operations and Maintenance	116,399	116,399
Total Expense	2,010,786	1,472,331
Budgeted Surplus (Deficit), for the year	-	-

School District No. 78 (Fraser-Cascade)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	116,399	77,136			96,000	12,250	10,382	345,619	851,500
Other			1,500	500,000					
	116,399	77,136	1,500	500,000	96,000	12,250	10,382	345,619	851,500
Less: Allocated to Revenue	116,399	77,136	1,500	500,000	96,000	12,250	10,382	345,619	851,500
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	116,399	77,136			96,000	12,250	10,382	345,619	851,500
Other Revenue			1,500	500,000					
	116,399	77,136	1,500	500,000	96,000	12,250	10,382	345,619	851,500
Expenses									
Salaries									
Principals and Vice Principals								96,285	689,932
Educational Assistants		60,000			64,228			154,180	
	-	60,000	-	-	64,228	-	-	250,465	689,932
Employee Benefits		17,136			19,268			68,159	161,568
Services and Supplies	116,399			500,000	12,504	12,250	10,382	26,995	
Scholarships			1,500						
	116,399	77,136	1,500	500,000	96,000	12,250	10,382	345,619	851,500
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 78 (Fraser-Cascade)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	-
Add: Restricted Grants	
Provincial Grants - Ministry of Education	1,509,286
Other	<u>501,500</u>
	<u>2,010,786</u>
Less: Allocated to Revenue	<u>2,010,786</u>
Deferred Revenue, end of year	<u><u>-</u></u>
Revenues	
Provincial Grants - Ministry of Education	1,509,286
Other Revenue	<u>501,500</u>
	<u>2,010,786</u>
Expenses	
Salaries	
Principals and Vice Principals	786,217
Educational Assistants	<u>278,408</u>
	<u>1,064,625</u>
Employee Benefits	266,131
Services and Supplies	678,530
Scholarships	<u>1,500</u>
	<u>2,010,786</u>
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 78 (Fraser-Cascade)

Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2018

	2018 Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	819,008		819,008	725,669
Total Revenue	819,008	-	819,008	725,669
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,064,616		1,064,616	905,363
Transportation and Housing	119,315		119,315	116,454
Total Expense	1,183,931	-	1,183,931	1,021,817
Net Revenue (Expense)	(364,923)	-	(364,923)	(296,148)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(364,923)	-	(364,923)	(296,148)