

Annual Budget

School District No. 78 (Fraser-Cascade)

June 30, 2015

School District No. 78 (Fraser-Cascade)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 78 (FRASER-CASCADE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 78 (Fraser-Cascade) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$21,913,013 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 27th DAY OF MAY, 2014;

READ A SECOND TIME THE 27th DAY OF MAY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF JUNE, 2014;

(Corporate Seal)

Original signed by:
Linda McMullan

Chairperson of the Board

Original signed by:
Natalie Lowe-Zucchet

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 78 (Fraser-Cascade) Annual Budget Bylaw 2014/2015, adopted by the Board the 17th DAY OF JUNE, 2014.

Original signed by:
Natalie Lowe-Zucchet

Secretary Treasurer

School District No. 78 (Fraser-Cascade)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,600.250	1,638.375
Adult	26.000	26.625
Other		3.125
Total Ministry Operating Grant Funded FTE's	1,626.250	1,668.125
Revenues	\$	\$
Provincial Grants		
Ministry of Education	16,842,274	17,067,270
Tuition	24,377	24,000
Other Revenue	3,272,652	3,301,652
Rentals and Leases	42,000	42,000
Investment Income	50,000	50,000
Amortization of Deferred Capital Revenue	768,021	739,464
Total Revenue	20,999,324	21,224,386
Expenses		
Instruction	16,331,743	16,547,433
District Administration	1,082,512	1,047,692
Operations and Maintenance	3,611,452	3,561,817
Transportation and Housing	887,306	881,480
Total Expense	21,913,013	22,038,422
Net Revenue (Expense)	(913,689)	(814,036)
Budgeted Allocation (Retirement) of Surplus (Deficit)	671,481	627,491
Budgeted Surplus (Deficit), for the year	(242,208)	(186,545)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(242,208)	(186,545)
Budgeted Surplus (Deficit), for the year	(242,208)	(186,545)

School District No. 78 (Fraser-Cascade)

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	19,596,920	19,735,645
Operating - Tangible Capital Assets Purchased		100,000
Special Purpose Funds - Total Expense	1,305,864	1,276,768
Capital Fund - Total Expense	1,010,229	1,026,009
Total Budget Bylaw Amount	21,913,013	22,138,422

Approved by the Board

Original signed by Linda McMullan

June 24, 2014

Signature of the Chairperson of the Board of Education

Date Signed

Original signed by Karen Nelson

June 24, 2014

Signature of the Superintendent

Date Signed

Original signed by Natalie Lowe-Zucchet

June 24, 2014

Signature of the Secretary Treasurer

Date Signed

School District No. 78 (Fraser-Cascade)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(913,689)	(814,036)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds		(100,000)
From Deferred Capital Revenue	(420,477)	
Total Acquisition of Tangible Capital Assets	(420,477)	(100,000)
Amortization of Tangible Capital Assets	1,010,229	1,026,009
Total Effect of change in Tangible Capital Assets	589,752	926,009
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(323,937)	111,973

School District No. 78 (Fraser-Cascade)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	15,962,910	16,246,002
Tuition	24,377	24,000
Other Revenue	2,846,152	2,846,152
Rentals and Leases	42,000	42,000
Investment Income	50,000	50,000
Total Revenue	18,925,439	19,208,154
Expenses		
Instruction	15,142,278	15,387,063
District Administration	1,082,512	1,047,692
Operations and Maintenance	2,641,427	2,576,013
Transportation and Housing	730,703	724,877
Total Expense	19,596,920	19,735,645
Net Revenue (Expense)	(671,481)	(527,491)
Budgeted Prior Year Surplus Appropriation	671,481	627,491
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(100,000)
Total Net Transfers	-	(100,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 78 (Fraser-Cascade)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	18,564,546	18,847,638
AANDC/LEA Recovery	(2,831,152)	(2,831,152)
Other Ministry of Education Grants		
Pay Equity	229,516	229,516
Total Provincial Grants - Ministry of Education	15,962,910	16,246,002
Tuition		
Offshore Tuition Fees	24,377	24,000
Total Tuition	24,377	24,000
Other Revenues		
LEA/Direct Funding from First Nations	2,831,152	2,831,152
Miscellaneous		
Outside Grants	15,000	15,000
Total Other Revenue	2,846,152	2,846,152
Rentals and Leases	42,000	42,000
Investment Income	50,000	50,000
Total Operating Revenue	18,925,439	19,208,154

School District No. 78 (Fraser-Cascade)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Salaries		
Teachers	7,293,801	7,222,763
Principals and Vice Principals	1,384,000	1,288,000
Educational Assistants	1,343,767	1,414,327
Support Staff	2,030,020	2,060,183
Other Professionals	584,065	547,760
Substitutes	745,997	833,025
Total Salaries	13,381,650	13,366,058
Employee Benefits	3,296,636	3,269,847
Total Salaries and Benefits	16,678,286	16,635,905
Services and Supplies		
Services	382,083	401,019
Student Transportation	72,500	72,500
Professional Development and Travel	261,168	423,668
Rentals and Leases	45,500	40,000
Dues and Fees	34,700	32,700
Insurance	90,500	90,500
Supplies	1,521,583	1,534,753
Utilities	510,600	504,600
Total Services and Supplies	2,918,634	3,099,740
Total Operating Expense	19,596,920	19,735,645

School District No. 78 (Fraser-Cascade)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	6,154,148	434,982	108,802	48,289		509,796	7,256,017
1.03 Career Programs							-
1.07 Library Services	136,884	40,400					177,284
1.08 Counselling	172,713	10,100					182,813
1.10 Special Education	687,936	40,400	860,426			98,866	1,687,628
1.30 English Language Learning	74,800						74,800
1.31 Aboriginal Education	67,320		374,539			8,000	449,859
1.41 School Administration		858,118		331,213			1,189,331
Total Function 1	7,293,801	1,384,000	1,343,767	379,502	-	616,662	11,017,732
4 District Administration							
4.11 Educational Administration					292,503	9,529	302,032
4.40 School District Governance					80,749		80,749
4.41 Business Administration				124,249	152,563	5,000	281,812
Total Function 4	-	-	-	124,249	525,815	14,529	664,593
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					29,125		29,125
5.50 Maintenance Operations				1,153,017		93,106	1,246,123
5.52 Maintenance of Grounds				34,213			34,213
5.56 Utilities							-
Total Function 5	-	-	-	1,187,230	29,125	93,106	1,309,461
7 Transportation and Housing							
7.41 Transportation and Housing Administration				60,278	29,125		89,403
7.70 Student Transportation				278,761		21,700	300,461
Total Function 7	-	-	-	339,039	29,125	21,700	389,864
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	7,293,801	1,384,000	1,343,767	2,030,020	584,065	745,997	13,381,650

School District No. 78 (Fraser-Cascade)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	7,256,017	1,729,968	8,985,985	1,071,464	10,057,449	10,231,810
1.03 Career Programs	-		-	2,000	2,000	2,000
1.07 Library Services	177,284	42,043	219,327	34,500	253,827	253,827
1.08 Counselling	182,813	43,749	226,562		226,562	238,899
1.10 Special Education	1,687,628	407,767	2,095,395	40,500	2,135,895	2,327,433
1.30 English Language Learning	74,800	17,952	92,752		92,752	92,752
1.31 Aboriginal Education	449,859	128,518	578,377	242,979	821,356	822,356
1.41 School Administration	1,189,331	305,506	1,494,837	57,600	1,552,437	1,417,986
Total Function 1	11,017,732	2,675,503	13,693,235	1,449,043	15,142,278	15,387,063
4 District Administration						
4.11 Educational Administration	302,032	70,180	372,212	47,000	419,212	425,048
4.40 School District Governance	80,749	1,000	81,749	115,919	197,668	197,668
4.41 Business Administration	281,812	78,820	360,632	105,000	465,632	424,976
Total Function 4	664,593	150,000	814,593	267,919	1,082,512	1,047,692
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	29,125	6,626	35,751	51,388	87,139	87,139
5.50 Maintenance Operations	1,246,123	345,905	1,592,028	380,183	1,972,211	1,906,801
5.52 Maintenance of Grounds	34,213	10,264	44,477	27,000	71,477	77,473
5.56 Utilities	-		-	510,600	510,600	504,600
Total Function 5	1,309,461	362,795	1,672,256	969,171	2,641,427	2,576,013
7 Transportation and Housing						
7.41 Transportation and Housing Administration	89,403	24,710	114,113	9,000	123,113	122,077
7.70 Student Transportation	300,461	83,628	384,089	223,501	607,590	602,800
Total Function 7	389,864	108,338	498,202	232,501	730,703	724,877
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	13,381,650	3,296,636	16,678,286	2,918,634	19,596,920	19,735,645

School District No. 78 (Fraser-Cascade)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	879,364	821,268
Other Revenue	426,500	455,500
Total Revenue	1,305,864	1,276,768
Expenses		
Instruction	1,189,465	1,160,370
Operations and Maintenance	116,399	116,398
Total Expense	1,305,864	1,276,768
Budgeted Surplus (Deficit), for the year	-	-

School District No. 78 (Fraser-Cascade)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	2,618	21,228	386,500	25,000	2,400	3,200	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	116,399	303,374	2,618			96,000	12,250	10,382	340,375
Other				3,000	425,000				
	116,399	303,374	2,618	3,000	425,000	96,000	12,250	10,382	340,375
Less: Allocated to Revenue	116,399	303,374	2,618	1,500	425,000	96,000	12,250	8,348	340,375
Deferred Revenue, end of year	-	-	2,618	22,728	386,500	25,000	2,400	5,234	-
Revenues									
Provincial Grants - Ministry of Education	116,399	303,374	2,618			96,000	12,250	8,348	340,375
Other Revenue				1,500	425,000				
	116,399	303,374	2,618	1,500	425,000	96,000	12,250	8,348	340,375
Expenses									
Salaries									
Teachers		12,716							
Principals and Vice Principals									88,032
Educational Assistants		205,831				63,579			
Support Staff									102,372
	-	218,547	-	-	-	63,579	-	-	190,404
Employee Benefits		81,175				19,508			58,587
Services and Supplies	116,399	3,652	2,618	1,500	425,000	12,913	12,250	8,348	91,384
	116,399	303,374	2,618	1,500	425,000	96,000	12,250	8,348	340,375
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 78 (Fraser-Cascade)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	440,946
Add: Restricted Grants	
Provincial Grants - Ministry of Education	881,398
Other	<u>428,000</u>
	1,309,398
Less: Allocated to Revenue	<u>1,305,864</u>
Deferred Revenue, end of year	<u>444,480</u>
Revenues	
Provincial Grants - Ministry of Education	879,364
Other Revenue	<u>426,500</u>
	1,305,864
Expenses	
Salaries	
Teachers	12,716
Principals and Vice Principals	88,032
Educational Assistants	269,410
Support Staff	<u>102,372</u>
	472,530
Employee Benefits	159,270
Services and Supplies	<u>674,064</u>
	1,305,864
Net Revenue (Expense)	<u>-</u>

School District No. 78 (Fraser-Cascade)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	768,021		768,021	739,464
Total Revenue	768,021	-	768,021	739,464
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	853,626		853,626	869,406
Transportation and Housing	156,603		156,603	156,603
Total Expense	1,010,229	-	1,010,229	1,026,009
Net Revenue (Expense)	(242,208)	-	(242,208)	(286,545)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased			-	100,000
Total Net Transfers	-	-	-	100,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(242,208)	-	(242,208)	(186,545)