

Amended Annual Budget

School District No. 78 (Fraser-Cascade)

June 30, 2015

School District No. 78 (Fraser-Cascade)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 78 (FRASER-CASCADE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 78 (Fraser-Cascade) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$21,641,209 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 20th DAY OF JANUARY, 2015;

READ A SECOND TIME THE 20th DAY OF JANUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 10th DAY OF February, 2015;

(Corporate Seal)

Original Signed by
Ron Johnstone, Chair

Chairperson of the Board

Original Signed by
Natalie Lowe-Zucchet

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 78 (Fraser-Cascade) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the 10th DAY OF February, 2015.

Original Signed by
Natalie Lowe-Zucchet

Secretary Treasurer

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,572,875	1,600,250
Adult	9,000	26,000
Total Ministry Operating Grant Funded FTE's	1,581,875	1,626,250
Revenues	\$	\$
Provincial Grants		
Ministry of Education	16,588,037	16,842,274
Tuition	24,000	24,377
Other Revenue	3,322,884	3,272,652
Rentals and Leases	42,000	42,000
Investment Income	80,000	50,000
Amortization of Deferred Capital Revenue	768,021	768,021
Total Revenue	20,824,942	20,999,324
Expenses		
Instruction	16,075,684	16,331,743
District Administration	1,087,567	1,082,512
Operations and Maintenance	3,607,452	3,611,452
Transportation and Housing	870,506	887,306
Total Expense	21,641,209	21,913,013
Net Revenue (Expense)	(816,267)	(913,689)
Budgeted Allocation (Retirement) of Surplus (Deficit)	574,059	671,481
Budgeted Surplus (Deficit), for the year	(242,208)	(242,208)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(242,208)	(242,208)
Budgeted Surplus (Deficit), for the year	(242,208)	(242,208)

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	19,257,353	19,596,920
Special Purpose Funds - Total Expense	1,373,627	1,305,864
Capital Fund - Total Expense	1,010,229	1,010,229
Total Budget Bylaw Amount	21,641,209	21,913,013

Approved by the Board

Original Signed by Ron Johnstone

February 16, 2015

Signature of the Chairperson of the Board of Education

Date Signed

Original Signed by Dr. Karen Nelson

February 16, 2015

Signature of the Superintendent

Date Signed

Original Signed by Natalie Lowe-Zucchet

February 16, 2015

Signature of the Secretary Treasurer

Date Signed

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(816,267)</u>	<u>(913,689)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Deferred Capital Revenue	(420,477)	(420,477)
Total Acquisition of Tangible Capital Assets	<u>(420,477)</u>	<u>(420,477)</u>
Amortization of Tangible Capital Assets	1,010,229	1,010,229
Total Effect of change in Tangible Capital Assets	<u>589,752</u>	<u>589,752</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(226,515)</u></u>	<u><u>(323,937)</u></u>

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,829,212	-	8,821,918	13,651,130
Changes for the year				
Net Revenue (Expense) for the year	(574,059)		(242,208)	(816,267)
Net Changes for the year	(574,059)	-	(242,208)	(816,267)
Budgeted Accumulated Surplus (Deficit), end of year	4,255,153	-	8,579,710	12,834,863

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	15,639,410	15,962,910
Tuition	24,000	24,377
Other Revenue	2,897,884	2,846,152
Rentals and Leases	42,000	42,000
Investment Income	80,000	50,000
Total Revenue	18,683,294	18,925,439
Expenses		
Instruction	14,818,456	15,142,278
District Administration	1,087,567	1,082,512
Operations and Maintenance	2,637,427	2,641,427
Transportation and Housing	713,903	730,703
Total Expense	19,257,353	19,596,920
Net Revenue (Expense)	(574,059)	(671,481)
Budgeted Prior Year Surplus Appropriation	574,059	671,481
Budgeted Surplus (Deficit), for the year	-	-

School District No. 78 (Fraser-Cascade)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	18,564,546	18,564,546
AANDC/LEA Recovery	(2,882,884)	(2,831,152)
Strike Savings Recovery	(555,982)	
Other Ministry of Education Grants		
Pay Equity	229,516	229,516
Labour Settlement Funding	284,214	
Total Provincial Grants - Ministry of Education	15,639,410	15,962,910
Tuition		
Offshore Tuition Fees	24,000	24,377
Total Tuition	24,000	24,377
Other Revenues		
LEA/Direct Funding from First Nations	2,882,884	2,831,152
Miscellaneous		
Outside Grants	15,000	15,000
Total Other Revenue	2,897,884	2,846,152
Rentals and Leases	42,000	42,000
Investment Income	80,000	50,000
Total Operating Revenue	18,683,294	18,925,439

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	6,654,569	7,293,801
Principals and Vice Principals	1,384,000	1,384,000
Educational Assistants	1,529,598	1,343,767
Support Staff	2,021,957	2,030,020
Other Professionals	584,064	584,065
Substitutes	826,030	745,997
Total Salaries	13,000,218	13,381,650
Employee Benefits	3,261,210	3,296,636
Total Salaries and Benefits	16,261,428	16,678,286
Services and Supplies		
Services	393,007	382,083
Student Transportation	69,500	72,500
Professional Development and Travel	256,473	261,168
Rentals and Leases	4,500	45,500
Dues and Fees	34,700	34,700
Insurance	90,500	90,500
Supplies	1,639,645	1,521,583
Utilities	507,600	510,600
Total Services and Supplies	2,995,925	2,918,634
Total Operating Expense	19,257,353	19,596,920

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	5,595,079	511,782	100,062	47,000		593,796	6,847,719
1.03 Career Programs							-
1.07 Library Services	130,242	40,400					170,642
1.08 Counselling	124,064	10,100					134,164
1.10 Special Education	671,783	40,400	1,067,290			98,866	1,878,339
1.30 English Language Learning	70,211						70,211
1.31 Aboriginal Education	63,190		362,246			8,000	433,436
1.41 School Administration		781,318		321,358			1,102,676
Total Function 1	6,654,569	1,384,000	1,529,598	368,358	-	700,662	10,637,187
4 District Administration							
4.11 Educational Administration					292,503	9,529	302,032
4.40 School District Governance					80,749		80,749
4.41 Business Administration				127,300	152,562	1,033	280,895
Total Function 4	-	-	-	127,300	525,814	10,562	663,676
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					29,125		29,125
5.50 Maintenance Operations				1,153,017		93,106	1,246,123
5.52 Maintenance of Grounds				34,213			34,213
5.56 Utilities							-
Total Function 5	-	-	-	1,187,230	29,125	93,106	1,309,461
7 Transportation and Housing							
7.41 Transportation and Housing Administration				60,278	29,125		89,403
7.70 Student Transportation				278,791		21,700	300,491
Total Function 7	-	-	-	339,069	29,125	21,700	389,894
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	6,654,569	1,384,000	1,529,598	2,021,957	584,064	826,030	13,000,218

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	6,847,719	1,663,207	8,510,926	1,116,339	9,627,265	10,057,449
1.03 Career Programs	-		-	2,500	2,500	2,000
1.07 Library Services	170,642	41,268	211,910	27,500	239,410	253,827
1.08 Counselling	134,164	33,039	167,203		167,203	226,562
1.10 Special Education	1,878,339	496,719	2,375,058	73,000	2,448,058	2,135,895
1.30 English Language Learning	70,211	17,435	87,646		87,646	92,752
1.31 Aboriginal Education	433,436	121,234	554,670	273,169	827,839	821,356
1.41 School Administration	1,102,676	266,259	1,368,935	49,600	1,418,535	1,552,437
Total Function 1	10,637,187	2,639,161	13,276,348	1,542,108	14,818,456	15,142,278
4 District Administration						
4.11 Educational Administration	302,032	70,180	372,212	47,000	419,212	419,212
4.40 School District Governance	80,749	1,000	81,749	120,975	202,724	197,668
4.41 Business Administration	280,895	79,736	360,631	105,000	465,631	465,632
Total Function 4	663,676	150,916	814,592	272,975	1,087,567	1,082,512
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	29,125	6,626	35,751	51,388	87,139	87,139
5.50 Maintenance Operations	1,246,123	345,905	1,592,028	379,183	1,971,211	1,972,211
5.52 Maintenance of Grounds	34,213	10,264	44,477	27,000	71,477	71,477
5.56 Utilities	-		-	507,600	507,600	510,600
Total Function 5	1,309,461	362,795	1,672,256	965,171	2,637,427	2,641,427
7 Transportation and Housing						
7.41 Transportation and Housing Administration	89,403	24,710	114,113	9,000	123,113	123,113
7.70 Student Transportation	300,491	83,628	384,119	206,671	590,790	607,590
Total Function 7	389,894	108,338	498,232	215,671	713,903	730,703
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	13,000,218	3,261,210	16,261,428	2,995,925	19,257,353	19,596,920

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	<u>2015 Amended Annual Budget</u>	<u>2015 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	948,627	879,364
Other Revenue	425,000	426,500
Total Revenue	<u>1,373,627</u>	<u>1,305,864</u>
Expenses		
Instruction	1,257,228	1,189,465
Operations and Maintenance	116,399	116,399
Total Expense	<u>1,373,627</u>	<u>1,305,864</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-		7,081	17,228	475,903	47,615	4,160	4,491	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	116,399	374,637	2,618			96,000	12,250	10,382	340,375
Other				3,000	425,000				
	116,399	374,637	2,618	3,000	425,000	96,000	12,250	10,382	340,375
Less: Allocated to Revenue	116,399	374,637	2,618	-	425,000	96,000	12,250	6,348	340,375
Deferred Revenue, end of year	-	-	7,081	20,228	475,903	47,615	4,160	8,525	-
Revenues									
Provincial Grants - Ministry of Education	116,399	374,637	2,618			96,000	12,250	6,348	340,375
Other Revenue					425,000				
	116,399	374,637	2,618	-	425,000	96,000	12,250	6,348	340,375
Expenses									
Salaries									
Teachers		236,779							
Principals and Vice Principals									88,032
Educational Assistants		67,658				65,026			105,978
	-	304,437	-	-	-	65,026	-	-	194,010
Employee Benefits		70,200	2,618			19,508			54,981
Services and Supplies	116,399				425,000	11,466	12,250	6,348	91,384
	116,399	374,637	2,618	-	425,000	96,000	12,250	6,348	340,375
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	556,478
Add: Restricted Grants	
Provincial Grants - Ministry of Education	952,661
Other	<u>428,000</u>
	1,380,661
Less: Allocated to Revenue	<u>1,373,627</u>
Deferred Revenue, end of year	<u>563,512</u>
Revenues	
Provincial Grants - Ministry of Education	948,627
Other Revenue	<u>425,000</u>
	1,373,627
Expenses	
Salaries	
Teachers	236,779
Principals and Vice Principals	88,032
Educational Assistants	<u>238,662</u>
	563,473
Employee Benefits	147,307
Services and Supplies	<u>662,847</u>
	1,373,627
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	768,021		768,021	768,021
Total Revenue	768,021	-	768,021	768,021
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	853,626		853,626	853,626
Transportation and Housing	156,603		156,603	156,603
Total Expense	1,010,229	-	1,010,229	1,010,229
Net Revenue (Expense)	(242,208)	-	(242,208)	(242,208)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(242,208)	-	(242,208)	(242,208)