

Annual Budget

School District No. 78 (Fraser-Cascade)

June 30, 2016

School District No. 78 (Fraser-Cascade)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 78 (FRASER-CASCADE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 78 (Fraser-Cascade) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$22,020,099 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.

12th

READ A FIRST TIME THE ~~21st~~ DAY OF MAY, 2015;

READ A SECOND TIME THE 2nd DAY OF JUNE, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF JUNE, 2015;

(Corporate Seal)

Original signed by:

Chairperson of the Board

Original signed by:

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 78 (Fraser-Cascade) Annual Budget Bylaw 2015/2016, adopted by the Board the 23rd DAY OF JUNE, 2015.

Original signed by:

Secretary Treasurer

School District No. 78 (Fraser-Cascade)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,558,000	1,572,875
Adult	10,000	9,000
Total Ministry Operating Grant Funded FTE's	1,568,000	1,581,875
Revenues	\$	\$
Provincial Grants		
Ministry of Education	16,936,759	16,588,037
Tuition	24,000	24,000
Other Revenue	3,401,884	3,322,884
Rentals and Leases	42,000	42,000
Investment Income	80,000	80,000
Amortization of Deferred Capital Revenue	684,225	768,021
Total Revenue	21,168,868	20,824,942
Expenses		
Instruction	16,562,735	16,075,684
District Administration	1,038,755	1,087,567
Operations and Maintenance	3,590,835	3,607,452
Transportation and Housing	827,774	870,506
Total Expense	22,020,099	21,641,209
Net Revenue (Expense)	(851,231)	(816,267)
Budgeted Allocation (Retirement) of Surplus (Deficit)	580,234	574,059
Budgeted Surplus (Deficit), for the year	(270,997)	(242,208)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(270,997)	(242,208)
Budgeted Surplus (Deficit), for the year	(270,997)	(242,208)

School District No. 78 (Fraser-Cascade)

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	19,592,746	19,257,353
Operating - Tangible Capital Assets Purchased		
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	1,472,131	1,373,627
Special Purpose Funds - Tangible Capital Assets Purchased		
Capital Fund - Total Expense	955,222	1,010,229
Capital Fund - Tangible Capital Assets Purchased from Local Capital		
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	22,020,099	21,641,209

Approved by the Board

Original signed by:

June 25, 2015

Signature of the Chairperson of the Board of Education

Date Signed

Original signed by:

June 23, 2015

Signature of the Superintendent

Date Signed

Original signed by:

June 23, 2015

Signature of the Secretary Treasurer

Date Signed

School District No. 78 (Fraser-Cascade)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(851,231)</u>	<u>(816,267)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Deferred Capital Revenue	(3,082,783)	(420,477)
Total Acquisition of Tangible Capital Assets	<u>(3,082,783)</u>	<u>(420,477)</u>
Amortization of Tangible Capital Assets	955,222	1,010,229
Total Effect of change in Tangible Capital Assets	<u>(2,127,561)</u>	<u>589,752</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(2,978,792)</u></u>	<u><u>(226,515)</u></u>

School District No. 78 (Fraser-Cascade)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	15,968,628	15,639,410
Tuition	24,000	24,000
Other Revenue	2,897,884	2,897,884
Rentals and Leases	42,000	42,000
Investment Income	80,000	80,000
Total Revenue	19,012,512	18,683,294
Expenses		
Instruction	15,207,003	14,818,456
District Administration	1,038,755	1,087,567
Operations and Maintenance	2,612,027	2,637,427
Transportation and Housing	734,961	713,903
Total Expense	19,592,746	19,257,353
Net Revenue (Expense)	(580,234)	(574,059)
Budgeted Prior Year Surplus Appropriation	580,234	574,059
Budgeted Surplus (Deficit), for the year	-	-

School District No. 78 (Fraser-Cascade)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	18,621,996	18,564,546
AANDC/LEA Recovery	(2,882,884)	(2,882,884)
Strike Savings Recovery		(555,982)
Other Ministry of Education Grants		
Pay Equity	229,516	229,516
Labour Settlement Funding		284,214
Total Provincial Grants - Ministry of Education	15,968,628	15,639,410
Tuition		
Offshore Tuition Fees	24,000	24,000
Total Tuition	24,000	24,000
Other Revenues		
LEA/Direct Funding from First Nations	2,882,884	2,882,884
Miscellaneous		
Outside Grants	15,000	15,000
Total Other Revenue	2,897,884	2,897,884
Rentals and Leases	42,000	42,000
Investment Income	80,000	80,000
Total Operating Revenue	19,012,512	18,683,294

School District No. 78 (Fraser-Cascade)

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Salaries		
Teachers	7,025,610	6,654,569
Principals and Vice Principals	1,283,000	1,384,000
Educational Assistants	1,497,852	1,529,598
Support Staff	2,119,822	2,021,957
Other Professionals	585,461	584,064
Substitutes	739,718	826,030
Total Salaries	13,251,463	13,000,218
Employee Benefits	3,309,878	3,261,210
Total Salaries and Benefits	16,561,341	16,261,428
Services and Supplies		
Services	389,026	393,007
Student Transportation	68,500	69,500
Professional Development and Travel	253,559	256,473
Rentals and Leases	45,500	4,500
Dues and Fees	34,700	34,700
Insurance	93,500	90,500
Supplies	1,663,520	1,639,645
Utilities	483,100	507,600
Total Services and Supplies	3,031,405	2,995,925
Total Operating Expense	19,592,746	19,257,353

School District No. 78 (Fraser-Cascade)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	5,894,165	491,582		138,167		516,796	7,040,710
1.03 Career Programs	101,000						101,000
1.07 Library Services	138,754	40,400					179,154
1.08 Counselling	132,172	10,100					142,272
1.10 Special Education	617,399	40,400	1,132,107			98,866	1,888,772
1.30 English Language Learning	74,800						74,800
1.31 Aboriginal Education	67,320		365,745			8,000	441,065
1.41 School Administration		700,518		316,593			1,017,111
Total Function 1	7,025,610	1,283,000	1,497,852	454,760	-	623,662	10,884,884
4 District Administration							
4.11 Educational Administration					292,988		292,988
4.40 School District Governance					80,749		80,749
4.41 Business Administration				128,530	153,474	1,250	283,254
Total Function 4	-	-	-	128,530	527,211	1,250	656,991
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					29,125		29,125
5.50 Maintenance Operations				1,159,672		93,106	1,252,778
5.52 Maintenance of Grounds				34,544			34,544
5.56 Utilities							-
Total Function 5	-	-	-	1,194,216	29,125	93,106	1,316,447
7 Transportation and Housing							
7.41 Transportation and Housing Administration				60,861	29,125		89,986
7.70 Student Transportation				281,455		21,700	303,155
Total Function 7	-	-	-	342,316	29,125	21,700	393,141
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	7,025,610	1,283,000	1,497,852	2,119,822	585,461	739,718	13,251,463

School District No. 78 (Fraser-Cascade)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	7,040,710	1,728,254	8,768,964	1,170,470	9,939,434	9,627,265
1.03 Career Programs	101,000	22,978	123,978	2,500	126,478	2,500
1.07 Library Services	179,154	42,492	221,646	27,000	248,646	239,410
1.08 Counselling	142,272	34,019	176,291		176,291	167,203
1.10 Special Education	1,888,772	458,042	2,346,814	72,000	2,418,814	2,448,058
1.30 English Language Learning	74,800	17,952	92,752		92,752	87,646
1.31 Aboriginal Education	441,065	125,881	566,946	316,585	883,531	827,839
1.41 School Administration	1,017,111	254,346	1,271,457	49,600	1,321,057	1,418,535
Total Function 1	10,884,884	2,683,964	13,568,848	1,638,155	15,207,003	14,818,456
4 District Administration						
4.11 Educational Administration	292,988	70,325	363,313	47,000	410,313	419,212
4.40 School District Governance	80,749	1,000	81,749	81,061	162,810	202,724
4.41 Business Administration	283,254	80,378	363,632	102,000	465,632	465,631
Total Function 4	656,991	151,703	808,694	230,061	1,038,755	1,087,567
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	29,125	6,626	35,751	42,388	78,139	87,139
5.50 Maintenance Operations	1,252,778	347,902	1,600,680	378,201	1,978,881	1,971,211
5.52 Maintenance of Grounds	34,544	10,363	44,907	27,000	71,907	71,477
5.56 Utilities	-	-	-	483,100	483,100	507,600
Total Function 5	1,316,447	364,891	1,681,338	930,689	2,612,027	2,637,427
7 Transportation and Housing						
7.41 Transportation and Housing Administration	89,986	24,884	114,870	9,000	123,870	123,113
7.70 Student Transportation	303,155	84,436	387,591	223,500	611,091	590,790
Total Function 7	393,141	109,320	502,461	232,500	734,961	713,903
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	13,251,463	3,309,878	16,561,341	3,031,405	19,592,746	19,257,353

School District No. 78 (Fraser-Cascade)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	968,131	948,627
Other Revenue	504,000	425,000
Total Revenue	1,472,131	1,373,627
Expenses		
Instruction	1,355,732	1,257,228
Operations and Maintenance	116,399	116,399
Total Expense	1,472,131	1,373,627
Budgeted Surplus (Deficit), for the year	-	-

School District No. 78 (Fraser-Cascade)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	7,000	14,000	475,000	40,000		-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	116,399	390,861				96,000	12,250	10,382	342,239
Other				1,500	500,000				
	116,399	390,861	-	1,500	500,000	96,000	12,250	10,382	342,239
Less: Allocated to Revenue	116,399	390,861	-	4,000	500,000	96,000	12,250	10,382	342,239
Deferred Revenue, end of year	-	-	7,000	11,500	475,000	40,000	-	-	-
Revenues									
Provincial Grants - Ministry of Education	116,399	390,861				96,000	12,250	10,382	342,239
Other Revenue				4,000	500,000				
	116,399	390,861	-	4,000	500,000	96,000	12,250	10,382	342,239
Expenses									
Salaries									
Teachers		224,400							
Principals and Vice Principals									88,032
Educational Assistants		86,602				63,922			103,361
	-	311,002	-	-	-	63,922	-	-	191,393
Employee Benefits		79,837				19,177			51,035
Services and Supplies	116,399	22		4,000	500,000	12,901	12,250	10,382	99,811
	116,399	390,861	-	4,000	500,000	96,000	12,250	10,382	342,239
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 78 (Fraser-Cascade)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	536,000
Add: Restricted Grants	
Provincial Grants - Ministry of Education	968,131
Other	<u>501,500</u>
	1,469,631
Less: Allocated to Revenue	<u>1,472,131</u>
Deferred Revenue, end of year	<u>533,500</u>
Revenues	
Provincial Grants - Ministry of Education	968,131
Other Revenue	<u>504,000</u>
	1,472,131
Expenses	
Salaries	
Teachers	224,400
Principals and Vice Principals	88,032
Educational Assistants	<u>253,885</u>
	566,317
Employee Benefits	150,049
Services and Supplies	<u>755,765</u>
	1,472,131
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 78 (Fraser-Cascade)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	684,225		684,225	768,021
Total Revenue	684,225	-	684,225	768,021
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	862,409		862,409	853,626
Transportation and Housing	92,813		92,813	156,603
Total Expense	955,222	-	955,222	1,010,229
Net Revenue (Expense)	(270,997)	-	(270,997)	(242,208)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(270,997)	-	(270,997)	(242,208)