

Amended Annual Budget

School District No. 78 (Fraser-Cascade)

June 30, 2016

School District No. 78 (Fraser-Cascade)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 78 (FRASER-CASCADE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 78 (Fraser-Cascade) Amended Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$22,703,524 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 19th DAY OF JANUARY, 2016;

READ A SECOND TIME THE 19th DAY OF JANUARY, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 9th DAY OF FEBRUARY, 2016;

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 78 (Fraser-Cascade) Amended Annual Budget Bylaw 2015/2016, adopted by the Board the 9th DAY OF FEBRUARY, 2016.



Secretary Treasurer

School District No. 78 (Fraser-Cascade)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,643,750	1,558,000
Adult	3,500	10,000
Total Ministry Operating Grant Funded FTE's	<u>1,647,250</u>	<u>1,568,000</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	16,952,566	16,936,759
Tuition	24,000	24,000
Other Revenue	3,380,301	3,401,884
Rentals and Leases	50,000	42,000
Investment Income	120,000	80,000
Amortization of Deferred Capital Revenue	725,669	684,225
Total Revenue	<u>21,252,536</u>	<u>21,168,868</u>
Expenses		
Instruction	17,176,675	16,562,735
District Administration	1,047,178	1,038,755
Operations and Maintenance	3,628,256	3,590,835
Transportation and Housing	851,415	827,774
Total Expense	<u>22,703,524</u>	<u>22,020,099</u>
Net Revenue (Expense)	<u>(1,450,988)</u>	<u>(851,231)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,154,840	580,234
Budgeted Surplus (Deficit), for the year	<u>(296,148)</u>	<u>(270,997)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(296,148)	(270,997)
Budgeted Surplus (Deficit), for the year	<u>(296,148)</u>	<u>(270,997)</u>

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	20,209,376	19,592,746
Special Purpose Funds - Total Expense	1,472,331	1,472,131
Capital Fund - Total Expense	1,021,817	955,222
Total Budget Bylaw Amount	22,703,524	22,020,099

Approved by the Board



Signature of the Chairperson of the Board of Education

Feb 9, 2016

Date Signed



Signature of the Superintendent

Feb 11, 2016

Date Signed



Signature of the Secretary-Treasurer

FEB 9, 2016

Date Signed

School District No. 78 (Fraser-Cascade)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,450,988)</u>	<u>(851,231)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Deferred Capital Revenue	<u>(4,297,783)</u>	<u>(3,082,783)</u>
Total Acquisition of Tangible Capital Assets	<u>(4,297,783)</u>	<u>(3,082,783)</u>
Amortization of Tangible Capital Assets	<u>1,021,817</u>	<u>955,222</u>
Total Effect of change in Tangible Capital Assets	<u>(3,275,966)</u>	<u>(2,127,561)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(4,726,954)</u>	<u>(2,978,792)</u>

School District No. 78 (Fraser-Cascade)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2016

	Operating Fund	Special Purpose Fund	Capital Fund	2016 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,986,103	-	9,335,627	14,321,730
Changes for the year				
Net Revenue (Expense) for the year	(1,154,840)		(296,148)	(1,450,988)
Net Changes for the year	<u>(1,154,840)</u>	-	<u>(296,148)</u>	<u>(1,450,988)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u><u>3,831,263</u></u>	-	<u><u>9,039,479</u></u>	<u><u>12,870,742</u></u>

School District No. 78 (Fraser-Cascade)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	15,984,235	15,968,628
Tuition	24,000	24,000
Other Revenue	2,876,301	2,897,884
Rentals and Leases	50,000	42,000
Investment Income	120,000	80,000
Total Revenue	19,054,536	19,012,512
Expenses		
Instruction	15,820,743	15,207,003
District Administration	1,047,178	1,038,755
Operations and Maintenance	2,606,494	2,612,027
Transportation and Housing	734,961	734,961
Total Expense	20,209,376	19,592,746
Net Revenue (Expense)	(1,154,840)	(580,234)
Budgeted Prior Year Surplus Appropriation	1,154,840	580,234
Budgeted Surplus (Deficit), for the year	-	-

School District No. 78 (Fraser-Cascade)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	18,616,020	18,621,996
AANDC/LEA Recovery	(2,861,301)	(2,882,884)
Other Ministry of Education Grants		
Pay Equity	229,516	229,516
Total Provincial Grants - Ministry of Education	15,984,235	15,968,628
Tuition		
Offshore Tuition Fees	24,000	24,000
Total Tuition	24,000	24,000
Other Revenues		
LEA/Direct Funding from First Nations	2,861,301	2,882,884
Miscellaneous		
Outside Grants	15,000	15,000
Total Other Revenue	2,876,301	2,897,884
Rentals and Leases	50,000	42,000
Investment Income	120,000	80,000
Total Operating Revenue	19,054,536	19,012,512

School District No. 78 (Fraser-Cascade)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Salaries		
Teachers	7,230,705	7,025,610
Principals and Vice Principals	1,363,620	1,283,000
Educational Assistants	1,802,045	1,497,852
Support Staff	1,950,850	2,119,822
Other Professionals	590,694	585,461
Substitutes	739,718	739,718
Total Salaries	13,677,632	13,251,463
Employee Benefits	3,444,059	3,309,878
Total Salaries and Benefits	17,121,691	16,561,341
Services and Supplies		
Services	348,169	389,026
Student Transportation	71,500	68,500
Professional Development and Travel	257,017	253,559
Rentals and Leases	45,500	45,500
Dues and Fees	34,700	34,700
Insurance	93,500	93,500
Supplies	1,754,199	1,663,520
Utilities	483,100	483,100
Total Services and Supplies	3,087,685	3,031,405
Total Operating Expense	20,209,376	19,592,746

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	6,076,072	467,435	156,525			516,796	7,216,828
1.03 Career Programs	101,000						101,000
1.07 Library Services	138,754	42,020					180,774
1.08 Counseling	178,099	10,505					188,604
1.10 Special Education	609,620	42,020	1,279,775			98,866	2,030,281
1.30 English Language Learning	74,800						74,800
1.31 Aboriginal Education	52,360	801,640	365,745	307,231		8,000	426,105
1.41 School Administration				307,231			1,108,871
Total Function 1	7,230,705	1,363,620	1,802,045	307,231	-	623,662	11,327,263
4 District Administration							
4.11 Educational Administration					298,221		298,221
4.40 School District Governance					80,749		80,749
4.41 Business Administration				128,530	153,474	1,250	283,254
Total Function 4	-	-	-	128,530	532,444	1,250	662,224
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					29,125		29,125
5.50 Maintenance Operations				1,138,229		93,106	1,231,335
5.52 Maintenance of Grounds				34,544			34,544
5.56 Utilities							-
Total Function 5	-	-	-	1,172,773	29,125	93,106	1,295,004
7 Transportation and Housing							
7.41 Transportation and Housing Administration				60,861	29,125		89,986
7.70 Student Transportation				281,455		21,700	303,155
Total Function 7	-	-	-	342,316	29,125	21,700	393,141
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	7,230,705	1,363,620	1,802,045	1,950,850	590,694	739,718	13,677,632

School District No. 78 (Fraser-Cascade)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	7,216,828	1,780,807	8,997,635	1,176,448	10,174,083	9,939,434
1.03 Career Programs	101,000		101,000	72,500	173,500	126,478
1.07 Library Services	180,774	42,860	223,634	33,500	257,134	248,646
1.08 Counseling	188,604	45,134	233,738		233,738	176,291
1.10 Special Education	2,030,281	539,801	2,570,082	71,500	2,641,582	2,418,814
1.30 English Language Learning	74,800	17,952	92,752		92,752	92,752
1.31 Aboriginal Education	426,105	122,290	548,395	267,045	815,440	883,531
1.41 School Administration	1,108,871	274,543	1,383,414	49,100	1,432,514	1,321,057
Total Function 1	11,327,263	2,823,387	14,150,650	1,670,093	15,820,743	15,207,003
4 District Administration						
4.11 Educational Administration	298,221	71,516	369,737	48,999	418,736	410,313
4.40 School District Governance	80,749	1,000	81,749	81,061	162,810	162,810
4.41 Business Administration	283,254	80,378	363,632	102,000	465,632	465,632
Total Function 4	662,224	152,894	815,118	232,060	1,047,178	1,038,755
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	29,125	6,626	35,751	42,387	78,138	78,139
5.50 Maintenance Operations	1,231,335	341,469	1,572,804	400,545	1,973,349	1,978,881
5.52 Maintenance of Grounds	34,544	10,363	44,907	27,000	71,907	71,907
5.56 Utilities	-		-	483,100	483,100	483,100
Total Function 5	1,295,004	358,458	1,653,462	953,032	2,606,494	2,612,027
7 Transportation and Housing						
7.41 Transportation and Housing Administration	89,986	24,884	114,870	9,000	123,870	123,870
7.70 Student Transportation	303,155	84,436	387,591	223,500	611,091	611,091
Total Function 7	393,141	109,320	502,461	232,500	734,961	734,961
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	13,677,632	3,444,059	17,121,691	3,087,685	20,209,376	19,592,746

School District No. 78 (Fraser-Cascade)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	<u>2016 Amended Annual Budget</u>	<u>2016 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	968,331	968,131
Other Revenue	504,000	504,000
Total Revenue	<u>1,472,331</u>	<u>1,472,131</u>
Expenses		
Instruction	1,355,932	1,355,732
Operations and Maintenance	116,399	116,399
Total Expense	<u>1,472,331</u>	<u>1,472,131</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 78 (Fraser-Cascade)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	116,399	390,861			471,803	51,864	5,215	7,363	
Other	116,399	390,861			500,000	96,200	12,250	10,382	342,239
Less: Allocated to Revenue									
Deferred Revenue, end of year									
	-	-	8,217	14,077	471,803	51,864	5,215	7,363	-
Revenues									
Provincial Grants - Ministry of Education	116,399	390,861		4,000	500,000	96,200	12,250	10,382	342,239
Other Revenue	116,399	390,861		4,000	500,000	96,200	12,250	10,382	342,239
Expenses									
Salaries									
Teachers		272,054							91,608
Principals and Vice Principals		57,928				63,922			153,446
Educational Assistants		329,982				63,922			245,054
Employee Benefits		60,879				19,177			66,875
Services and Supplies				4,000	500,000		12,250	10,382	30,310
District Entered						13,101			
Net Revenue (Expense)									
	-	-	-	-	-	-	-	-	-

School District No. 78 (Fraser-Cascade)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2016

	Service Delivery Transformation	District Band	TOTAL
Deferred Revenue, beginning of year	\$ 25,000	\$ 3,204	\$ 590,743
Add: Restricted Grants			
Provincial Grants - Ministry of Education	968,331		968,331
Other	500,000		500,000
	-	-	1,468,331
Less: Allocated to Revenue	-	-	1,472,331
Deferred Revenue, end of year	25,000	3,204	586,743
Revenues			
Provincial Grants - Ministry of Education	968,331		968,331
Other Revenue	504,000		504,000
	-	-	1,472,331
Expenses			
Salaries			
Teachers			272,054
Principals and Vice Principals			91,608
Educational Assistants			275,296
	-	-	638,958
Employee Benefits			146,931
Services and Supplies			673,341
District Entered			13,101
	-	-	1,472,331
Net Revenue (Expense)	-	-	-

School District No. 78 (Fraser-Cascade)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget			2016 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	725,669		725,669	684,225
Total Revenue	725,669	-	725,669	684,225
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	905,363		905,363	862,409
Transportation and Housing	116,454		116,454	92,813
Total Expense	1,021,817	-	1,021,817	955,222
Net Revenue (Expense)	(296,148)	-	(296,148)	(270,997)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(296,148)	-	(296,148)	(270,997)